



MENASHA

JOINT SCHOOL DISTRICT

2024-2025 BUDGET

City of Menasha, Village of Fox Crossing, City of Appleton
(Winnebago, Calumet and Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 28, 2024

TABLE OF CONTENTS

	Page
Menasha Board of Education & Committee Organization	1
Menasha Joint School District Mission & Vision Statement.....	2
Section I – GENERAL BUDGET INFORMATION	
Revenue Limit Worksheet.....	3
General Equalization Aid Worksheet.....	5
Student Head & Membership Counts.....	6
District Instructional & Support Staff	7
Section II – BUDGET SUMMARY REVIEW BY FUND	
Budget Summary-Total Revenues (All Funds)	8
Budget Summary-Total Expenditures (All Funds)	9
Budget Summary by Source (Fund 10) General Revenues	10
Budget Summary by Object (Fund 10) General Expenditures	12
Budget Summary by Source/Object (Fund 27) Special Education	15
Budget Summary by Source/Object (Fund 38) Non-Referendum Debt	16
Budget Summary by Source/Object (Fund 39) Referendum Debt	17
Budget Summary by Source/Object (Fund 46) Capital Projects	18
Budget Summary by Source/Object (Fund 49) Other Capital Projects	19
Budget Summary by Source/Object (Fund 50) Food Service	20
Budget Summary by Source/Object (Fund 80) Community Services	21
Budget Detail & Comparison by Function (Fund 10) General Expenditures	22
Budget Detail & Comparison by Function (Fund 27) Special Ed. Expenditures ...	28
Section III – PROPERTY TAX LEVY & RATE REVIEW	
Introduction-Wisconsin School District Taxes and Levy & Rates	32
Mill Rates by Funds	33
Mill Rates Through the Years.....	34
History of Equalized Values by Municipality/County.....	35
Mill Rates in Neighboring Districts.....	36
Section IV – OUTSTANDING DEBT REVIEW	
Outstanding Indebtedness (Funds 38 & 39).....	37
Section V – FUND BALANCE	
Introduction-Wisconsin School District Fund Balance Policy/DPI	38
Menasha Board Fund Balance Policy 6235	39
Fund Balance History.....	41
Budget/Projected Reserve & Designated Fund Balance (Fund 10)	42

**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
October 2024**

BOARD MEMBER	TERM EXPIRES
Rob Konitzer, President	2025
Steve Thompson, Vice President	2027
Chad Lewis, Treasurer	2027
Carol Sturm, Clerk	2025
Maria Vera	2026
Heidi Quick	2026
Mary Jean Shimek	2027

Matt Zimmerman, Superintendent
Brian Adesso, Director of Business Services
Shelly Daun, Director of Curriculum, Instruction and Assessment
Lisa Kuehl, Director of Special Services
Todd Kleinhans, Director of Human Resource Services

Official Board representatives shall be as follows:

CESA Representative – Heidi Quick

WASB Representative and Delegate – Chad Lewis

Menasha Education Fund, Board of Directors - Mark Mayer, Chairperson

Matt Zimmerman, Secretary

Chris Vanderheyden, Treasurer

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

- communication, mathematical, and technological skills;
- self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;
- self-discipline to function independently;
- interpersonal relationship skills;
- leadership skills;
- citizenship skills;
- decision making, problem solving, and other critical thinking skills;
- career planning skills; and
- fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

- essential knowledge from a comprehensive curriculum;
- teachers who are well trained and who receive ongoing training;
- learning opportunities from community resource persons;
- learning that has practical application;
- opportunities for advanced academic courses;
- opportunities for advanced technical training; and
- learning opportunities from the world of work.

SECTION I

GENERAL BUDGET INFORMATION

**DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET**

DISTRICT:		Menasha	3430	2024-25 Revenue Limit Worksheet	
DATA AS OF 10/15/24 8:00 AM					
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit					
2023-24 General Aid Certification (23-24 Line 12A, src 621)	+	33,148,138			
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	+	0			
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	+	64,905			
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	+	96,934			
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	+	7,320,227			
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	+	545,611			
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	+	0			
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	-	15			
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	-	2,699,373			
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	=	38,476,427			
<p>*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expends, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)</p> <p align="center">September & Summer FTE Membership Averages</p> <p>Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.</p>					
Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =		3,347			
		2021	2022	2023	
Summer FTE:		61	51	60	
% (40,40,40)		24	20	24	
Sept FTE:		3,324	3,331	3,317	
New ICS - Independent		0.0	0.0	0.0	
Charter Schools FTE					
Total FTE		3,348	3,351	3,341	
Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =		3,333			
		2022	2023	2024	
Summer FTE:		51	60	82	
% (40,40,40)		20	24	33	
Sept FTE:		3,331	3,317	3,274	
New ICS - Independent		0.0	0.0	0.0	
Charter Schools FTE					
Total FTE		3,351	3,341	3,307	
<p>The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:</p> <p align="center">3,333</p>					
Line 10B: Declining Enrollment Exemption =		165,491			
Average FTE Loss (Line 2 - Line 6, if > 0)		14			
X 1.00 =		14			
X (Line 5, Maximum 2024-25 Revenue per Memb) =		11,820.80			
Non-Recurring Exemption Amount:		165,491			
Fall 2024 Property Values					
2024 TIF-Out Tax Apportionment Equalized Valuation		2,207,235,172			
<p>CELL COLOR KEY: Auto-Calc DPI Data District-Entered</p> <p>Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue</p>					
<p>1. 2024-25 Base Revenue (Funds 10, 38, 41) (from left) 38,476,427</p> <p>2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3 (from left) 3,347</p> <p>3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2) (with cents) 11,495.80</p> <p>4. 2024-25 Per Member Change (A+B) 325.00</p> <p>2024-25 Low Revenue Ceiling per s.121.905(1): 11,000.00</p> <p>A. Allowed Per-Member Change for 2024-25 325.00</p> <p>B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0 0.00</p> <p>C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only) 0.00</p> <p>5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4) 11,820.80</p> <p>6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3 (from left) 3,333</p> <p>7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B) (rounded) 39,398,726</p> <p>A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) 39,398,726</p> <p>B. Hold Harmless Non-Recurring Exemption 0</p> <p>8. Total 2024-25 Recurring Exemptions (A+B+C+D+E) (rounded) 221,804</p> <p>A. Prior Year Carryover 0</p> <p>B. Transfer of Service 221,804</p> <p>C. Transfer of Territory/Other Reorg (if negative, include sign) 0</p> <p>D. Federal Impact Aid Loss (2022-23 to 2023-24) 0</p> <p>E. Recurring Referenda to Exceed (If 2024-25 is first year) 0</p> <p>9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8) 39,620,530</p> <p>10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) 2,960,698</p> <p>A. Non-Recurring Referenda to Exceed 2024-25 Limit 0</p> <p>B. Declining Enrollment Exemption for 2024-25 (from left) 165,491</p> <p>C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details) 547,548</p> <p>D. Adjustment for Refunded or Rescinded Taxes, 2024-25 0</p> <p>E. Prior Year Open Enrollment (uncounted pupil[s]) 46,774</p> <p>F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) 0</p> <p>G. Other Adjustments (Fund 39 Bal Transfer) 0</p> <p>H. WPCP and RPCP Private School Voucher Aid Deduction 2,131,544</p> <p>I. SNRP Private School Voucher Aid Deduction 69,341</p> <p>11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10) 42,581,228</p> <p>12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D) 36,705,564</p> <p>A. 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID 36,543,725</p> <p>B. State Aid to High Poverty Districts (\$0 per 2023 Act 19) 0</p> <p>C. State Aid for Exempt Computers (Source 691) 64,905</p> <p>D. State Aid for Exempt Personal Property (Source 691) 96,934</p> <p align="center">DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</p> <p>13. Allowable Limited Revenue: (Line 11 - Line 12) 5,875,664</p> <p>(10, 38, 41 Levies)</p> <p>14. Total Limited Revenue To Be Used (A+B+C) 5,875,664 Not >line 13</p> <p>Entries Required Below: Enter amnts needed by purpose and fund:</p> <p>A. Gen Operations: Fnd 10 Src 211 5,328,116 (Proposed Fund 10)</p> <p>B. Non-Referendum Debt (inside limit) Fund 38 Src 211 547,548 (to Budget Rpt)</p> <p>C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211 0 (to Budget Rpt)</p> <p>15. Total Revenue from Other Levies (A+B+C+D) 16,800,015</p> <p>A. Referendum Approved Debt (Fund 39 Debt-Src 211) 14,000,000</p> <p>B. Community Services (Fund 80 Src 211) 2,800,000 (to Budget Rpt)</p> <p>C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) 15 (to Budget Rpt)</p> <p>D. Other Levy Revenue - Milwaukee & Kenosha Only 0 (to Budget Rpt)</p> <p>16. Total Fall 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15) 22,675,679</p> <p>Line 16 is the total levy to be apportioned in the PI-401. Levy Rate = 0.01027334</p> <p align="center">Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.</p>					

**DEPARTMENT OF PUBLIC INSTRUCTION
2024-25 REVENUE LIMIT WORKSHEET**

Revenue Limit Summary

Category	Amount
Allowable Limited Revenue	5,875,664.00
Fund 10, PI-401	5,328,116.00
Fund 38, PI-401	547,548.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	5,875,664.00
Over Levy	0.00
Under Levy	0.00
Carryover to FY26, if applicable	0.00

25-26 Base-Building Information	Amount
Total non-recurring exemptions (10 + 7B)	2,960,698.00
Levied total non-recurring exemptions*	2,960,698.00

*to be removed from next year's base

2024-25 Per-Pupil Categorical Aid

In 2024-25, the Per-Pupil aid amount is **\$742** multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid> for more information.

Menasha

2024-25 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.

(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)

ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.

1.) 2022-23 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2023-24 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2024-25 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2024-25 EE Expenses for Debt per Board Resolution	605,625
5.) Measured Utility Savings Applied in 2024-25 (entered as a negative)	-58,077
6. Total 2024-25 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$547,548

(Amount can be < 0.)

The 2024-25 Net EE exemption will include adjustments for unspent Fall 2022 Levy (DEBT) and Fall 2023 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2024 via the Auditor AC (formerly PI-1506-AC). Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2021-22 or 2022-23 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2022-23 Energy Efficiency Reconciliation - Debt

1.) 2022-23 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	0
A. 2022-23 EE Debt Amount Levied (per 22-23 Auditor AC, entered as a negative)	-544,548
B. Jan-Jun 2023 Debt Service Payment (per 22-23 Auditor AC)	544,548
C. Jul-Dec 2023 Debt Service Payment (per 23-24 Auditor AC, Aug 2024)	0

(If Line 1 in this box is < 0, see 2022-23 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)

2023-24 Energy Efficiency Reconciliation - Non-Debt

1.) 2023-24 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	0
A. 2023-24 EE Non-Debt Amount Levied (per 23-24 Auditor AC, entered as a negative)	0
B. 2023-24 Actual EE Expenses (per 23-24 Auditor AC, Aug 2024)	0

(If Line 1 in this box is < 0, see 2023-24 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2024-25 GENERAL AID

USING 2023-24 PI-1506-AC DATA, 2023-24 AUDITED MEMBERSHIP

2023 TIFOUT SCHOOL AID VALUE (CERT MAY 2024) & 2016 COMPUTER VALUE (CERT MAY 2017)

Menasha 3430

PART A: 2023-24 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 2023 MEMBERSHIP* (include Challenge Academy)	3,317.00
A2 2ND FRI JAN 2024 MEMBERSHIP* (include Challenge Academy)	3,321.00
A3 TOTAL (A1 + A2)	6,638.00
A4 AVERAGE (A3/2) (ROUNDED)	3,319.00
A5 SUMMER 2023 FTE EQUIVALENT* (ROUNDED)	60.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	164.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS	4.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	3,547

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2023-24 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	52,391,737.89
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	7,596,548.75
B3 GENERAL STATE AID	10R 000000 620	-	33,148,138.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	11,647,051.14

PART C: 2023-24 NET COST OF GENERAL FUND (PI-1506-AC REPORT)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	52,151,721.74
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	58,077.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	29.72
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	52,093,615.02
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	11,647,051.14
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	40,446,563.88

PART D: 2023-24 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	13,158,737.36
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	58,077.00
D3 PROPERTY TAXES	38R + 39R 210	-	12,952,307.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	148,353.36
D7 TOTAL EXPENDITURES	38E + 39E 000	+	15,577,687.50
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	15,429,334.14

PART E: 2023-24 SHARED COST (PI-1506-AC REPORT)

E1 NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)	+	55,875,898.02
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER	-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED	-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID	=	55,875,898.02

GUARANTEES FOR OCTOBER 15 CERTIFICATION	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	2,207,144	6,621,432	3,310,716
TERTIARY (G11)	975,802	2,927,406	1,463,703

2024-25 OCT 15 CERTIFICATION

E4 =	55,875,898.02
E6 PRIMARY COST CEILING PER MEMBER	1,000
E7 PRIMARY CEILING (A7 * E6)	3,547,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	3,547,000.00
E9 SECONDARY COST CEILING PER MEMBER	11,943
E10 SECONDARY CEILING (A7 * E9)	42,361,821.00
E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)	38,814,821.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)	13,514,077.02
SHARED COST PER MEMBER =	\$15,753

PART F: EQUALIZED PROPERTY VALUE

F1 2023 TIFOUT VALUE (CERT MAY 24) + EXEMPT COMPUTER VALUE (CERT MAY 17)	2,072,241,230
VALUE PER MEMBER =	584,224

PART G: 2024-25 EQUAL AID BY TIER - OCTOBER 15 CERT

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	6,845,710,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	4,773,468,770
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	2,473,277.37
G6 SECONDARY GUARANTEED VALUE PER MEMB	2,207,144
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	7,828,739,768
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00495799
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	5,756,498,538
G10 SECONDARY EQUALIZATION AID (G8 * G9)	28,540,662.19
G11 TERTIARY GUARANTEED VALUE PER MEMB	975,802
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	3,461,169,694
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00390448
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	1,388,928,464
G15 TERTIARY EQUALIZATION AID (G13 * G14)	5,423,043.41

PART H: 2024-25 EQUALIZATION AID - OCTOBER 15 CERT

H1 2024-25 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0	36,436,982.97
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	0.00
H4A 2023-24 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	106,742.00
H4B 2023-24 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2023-24) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2024-25 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	36,543,725

*** PART I: 2024-25 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT ***

I1 2024-25 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)	0.00
I2C 2023-24 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2024-25 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00

*I5 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3)	36,543,725
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Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

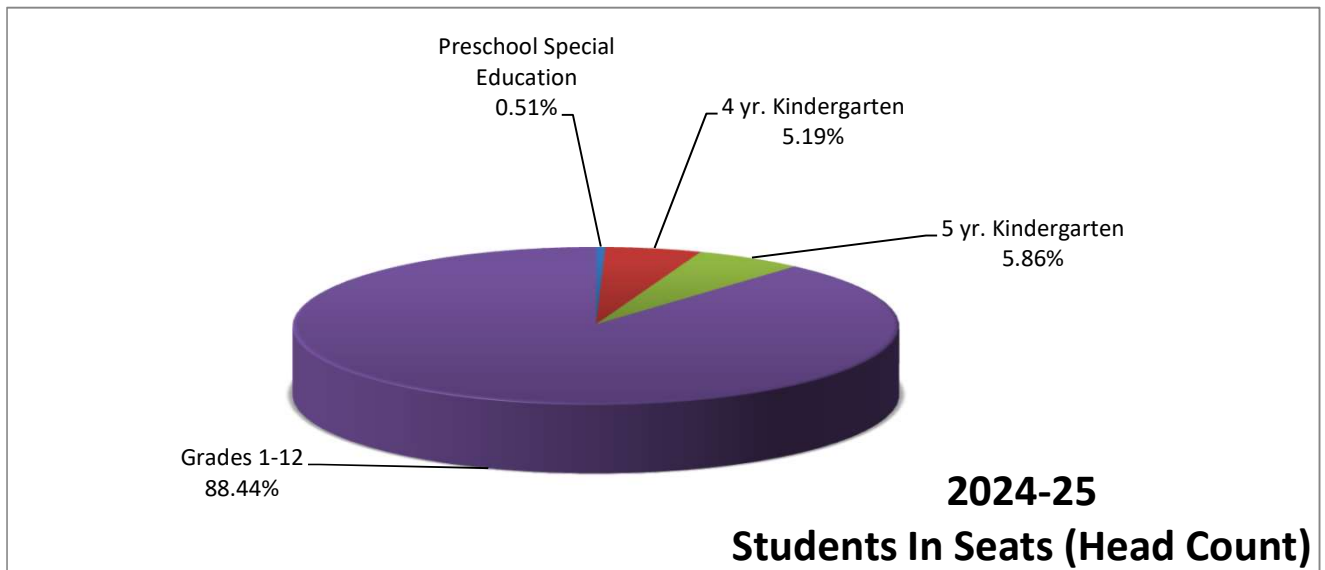
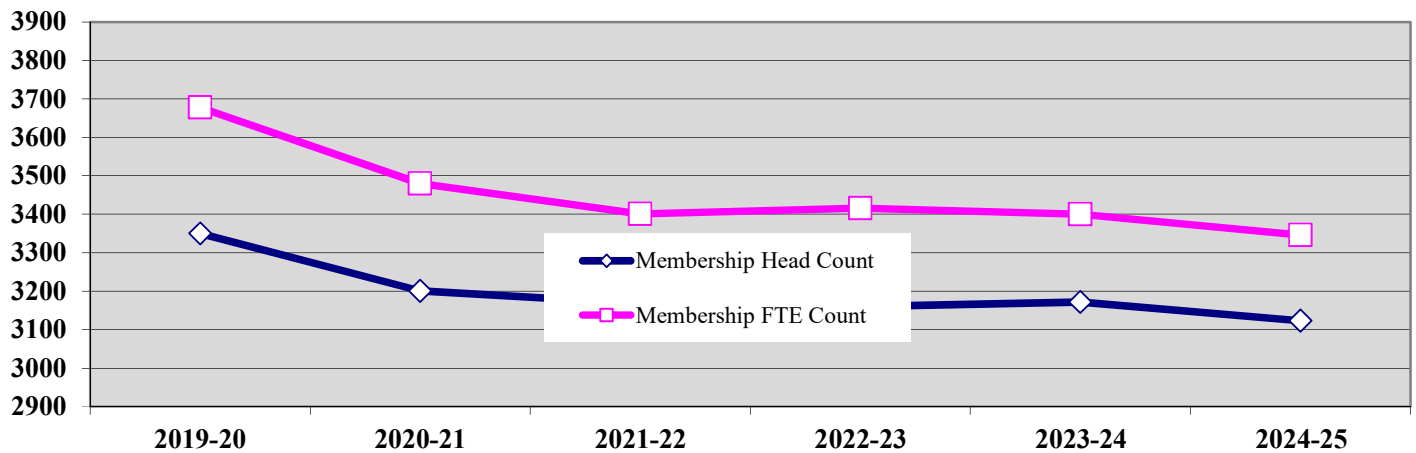
Membership Head Count	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Change	(%) Change
Preschool Special Education	22	10	16	20	24	16	(8)	-33.3%
4 yr. Kindergarten	202	153	161	175	174	162	(12)	-6.9%
5 yr. Kindergarten	193	218	206	200	208	183	(25)	-12.0%
Grades 1-12	2933	2820	2785	2765	2766	2762	(4)	-0.1%
Total	3350	3201	3168	3160	3172	3123	(49)	-1.5%

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count

Preschool Special Education	22	10	16	19	24	16	(8)	-33.3%
4 yr. Kindergarten	217	158	172	190	175	160	(15)	-8.6%
5 yr. Kindergarten	211	230	225	213	233	200	(33)	-14.2%
Grades 1-12	3228	3082	2988	2994	2968	2970	2	0.1%
Total	3678	3480	3401	3416	3400	3346	(54)	-1.6%

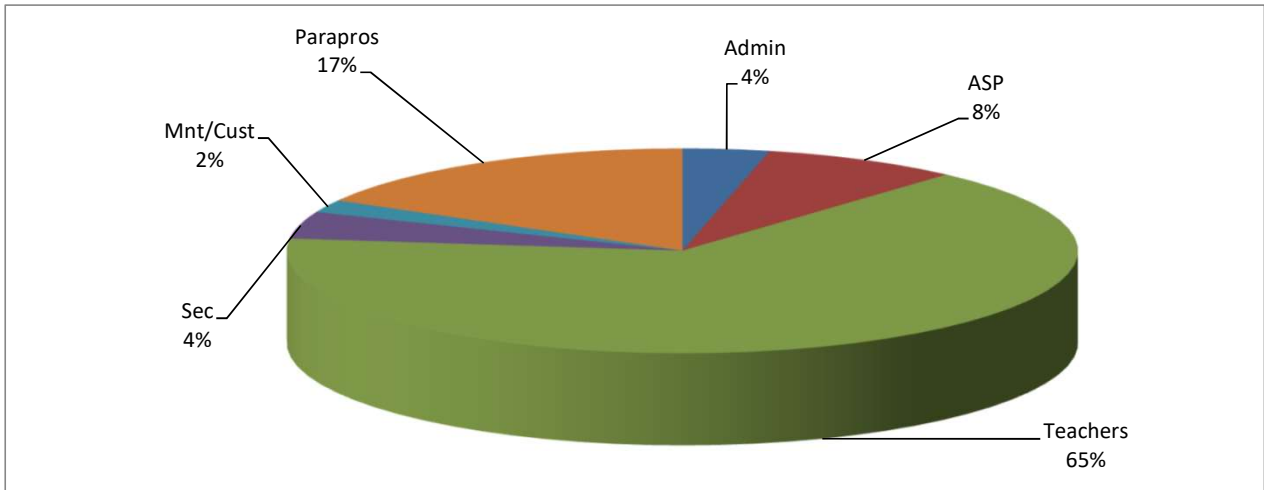
* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.



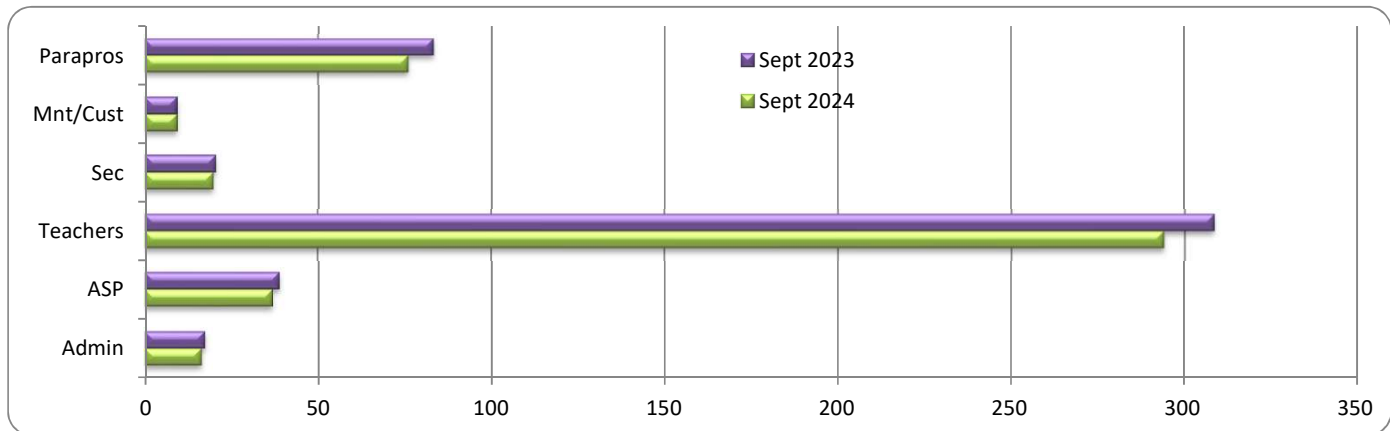
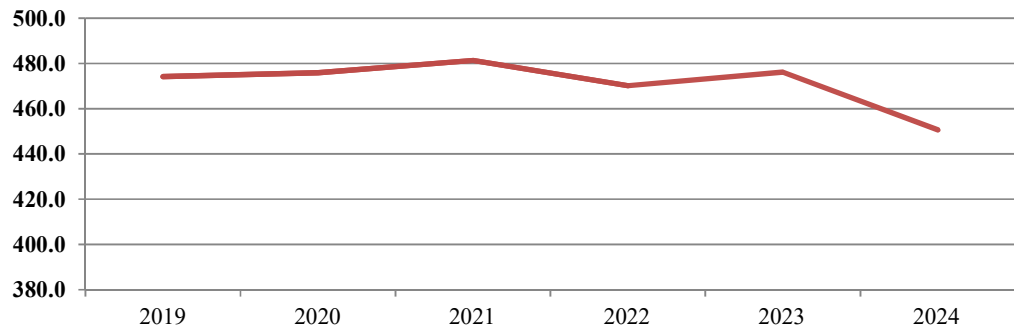
Menasha Joint School District
District Instructional & Support Staff

	Sept 2019	Sept 2020	Sept 2021	Sept 2022	Sept 2023	Sept 2024	Change	% of Prior Yr.
Administrators	15.00	15.50	16.50	16.50	17.00	16.00	(1.00)	-5.9%
Admn. Support Personnel	36.88	35.50	38.50	40.50	38.50	36.50	(2.00)	-5.2%
Teachers	304.60	307.95	308.30	301.62	308.45	293.96	(14.49)	-4.7%
Secretaries	19.80	19.80	20.30	19.37	19.99	19.25	(0.74)	-3.7%
Maintenance/Custodial	10.00	10.00	9.00	9.00	9.00	9.00	-	0.0%
Paraprofessionals	87.91	87.07	88.72	83.13	83.25	75.88	(7.37)	-8.9%
Total FTEs	474.1850	475.8200	481.3200	470.1150	476.1885	450.5913	(25.5973)	-5.4%

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.



Total FTEs



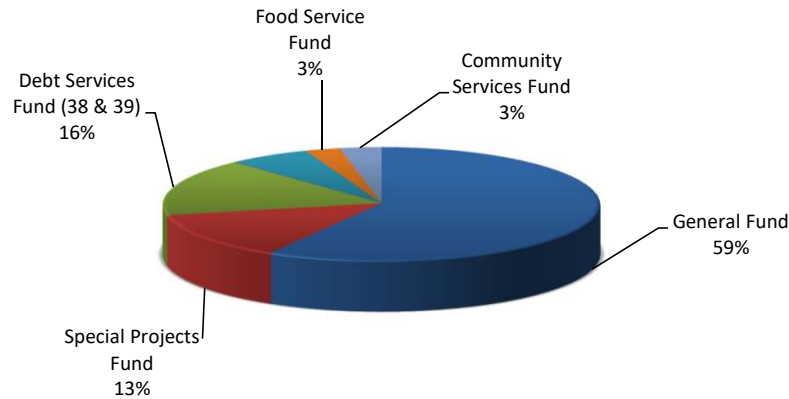
SECTION II

BUDGET SUMMARY REVIEW BY FUND

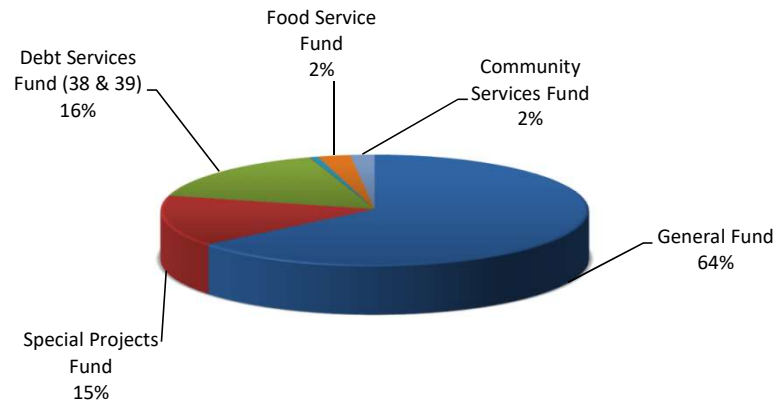
Menasha Joint School District
REVENUE and EXPENDITURE SUMMARY
Comparison of All Funds

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget (\$) Change	Budget (%) Change
Revenues						
10 General Fund	52,219,761	52,391,738	52,132,065	52,298,108	166,043	0.3%
27 Special Projects Fund	11,405,277	12,529,792	12,116,841	11,846,304	(270,536)	-2.4%
30 Debt Services Fund (38 & 39)	19,962,493	13,158,737	13,010,384	14,680,625	1,670,241	11.6%
46 Capital Projects Fund	594,579	127,023	50,000	75,000	25,000	250.0%
49 Other Capital Projects Fund	90,185,723	11,738,124	500,000	5,500,000	5,000,000	0.0%
50 Food Service Fund	2,369,130	2,439,312	2,031,123	2,334,826	303,703	13.2%
80 Community Services Fund	1,112,302	1,512,616	1,510,000	2,812,500	1,302,500	117.3%
Total All Funds	87,663,540	82,159,218	80,850,413	84,047,364	3,196,951	4.0%
(\$) Change from Prior Year	19,596,366	(5,504,322)	40,374	3,196,951		
(%) Change from Prior Year	28.79%	-6.28%	0.05%	3.95%		

DISTRIBUTION BY FUND
2024-25 Proposed Revenue Budgets



DISTRIBUTION BY FUND
2023-24 (Prior Year) Revenue Budgets



REVENUE and EXPENDITURE SUMMARY

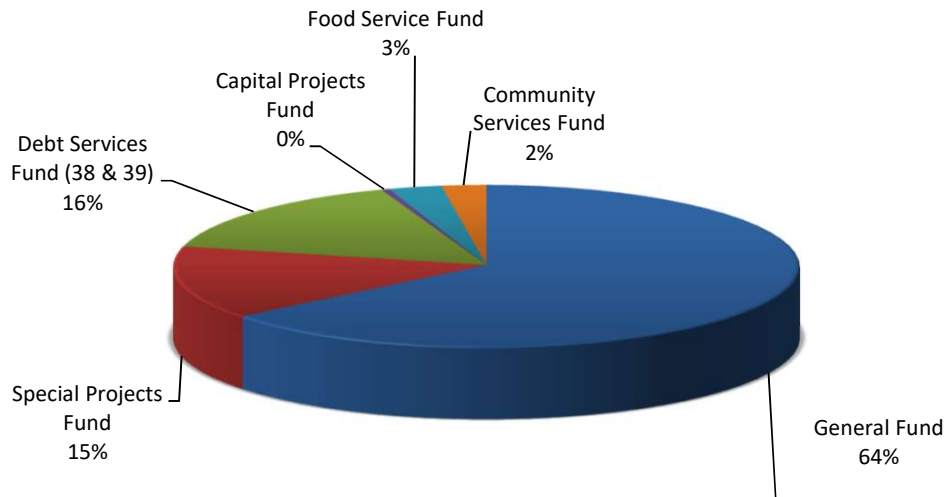
Comparison of All Funds

Expenditures	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget (\$) Change	Budget (%) Change
10 General Fund	52,290,103	52,151,722	52,429,639	52,261,759	(167,880)	-0.3%
27 Special Projects Fund	11,405,277	12,529,792	12,116,841	11,846,304	(270,536)	-2.2%
30 Debt Services Fund (38 & 39)	16,004,194	15,577,688	15,537,917	12,846,625	(2,691,292)	-17.3%
46 Capital Projects Fund	1,152,933	540,434	270,000	335,000	65,000	24.1%
49 Other Capital Projects Fund	2,027,015	26,147,545	31,441,197	71,000,000	39,558,803	125.8%
50 Food Service Fund	2,362,165	2,413,742	2,554,600	2,263,001	(291,599)	-11.4%
80 Community Services Fund	1,210,499	1,419,293	1,293,253	1,903,660	610,407	47.2%
Total All Funds	84,425,171	84,632,670	84,202,249 *	81,456,349 *	(2,745,900)	-3.3%
(\$) Change from Prior Year	10,969,657	207,500 *	(29,955,203) *	(2,745,900) *		
(%) Change from Prior Year	14.93%	0.25% *	-36.21% *	-3.26% *		

*Does not include
nd 49 projects.

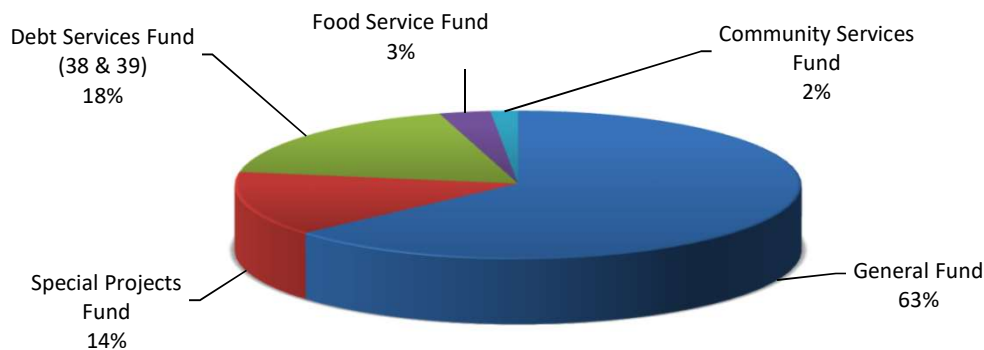
DISTRIBUTION BY FUND

2024-25 Proposed Expenditure Budgets



DISTRIBUTION BY FUND

2023-24 (Prior Year) Expenditure Budgets

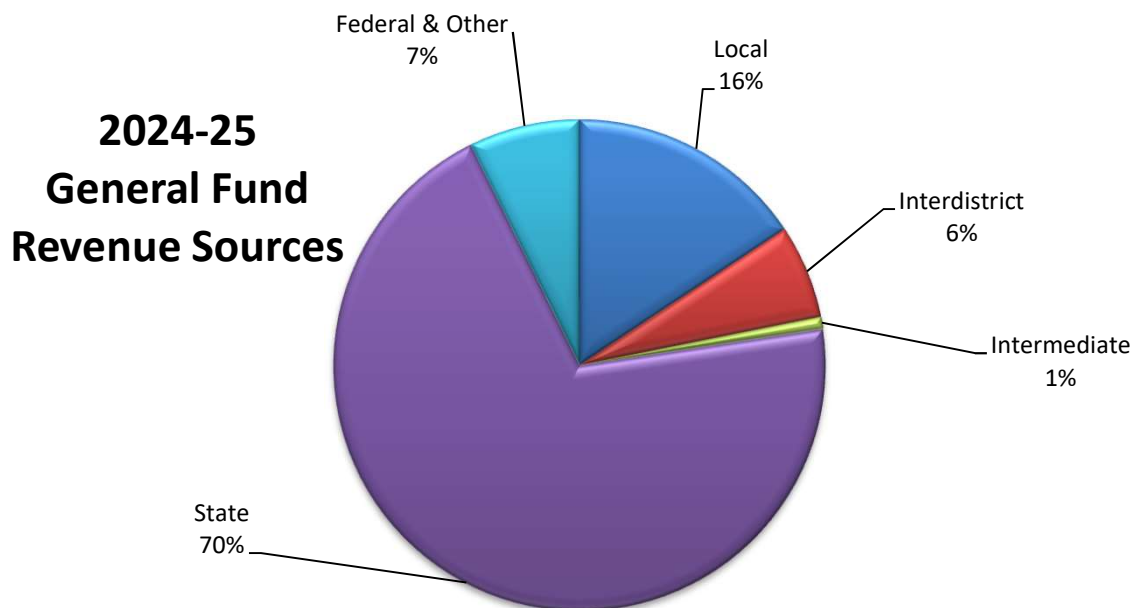


Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget Dollar Change
REVENUE FROM LOCAL SOURCES					
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>					
211 Current Property Tax	7,280,026	7,320,227	7,320,227	5,328,116	(1,992,111)
212 Prior Property Tax	4,251	1,015	1,015	15	(1,000)
213 Mobile Home Tax	142,382	113,467	125,000	125,000	0
219 Other Tax	39,842	0	0	0	0
240 Payment for Services	0	87,435	0	0	0
260 Sales Non-Capital	3,783	1,412	3,500	2,000	(1,500)
270 School Activities	33,328	36,264	28,750	29,250	500
280 Investment Revenue	360,476	478,190	400,100	350,100	(50,000)
290 Other Local Revenue	292,479	291,354	296,906	404,467	107,561
Total	8,156,567	8,329,364	8,175,498	6,238,948	(1,936,550)
INTERDISTRICT PAYMENTS WITHIN WISCONSIN					
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>					
316 Transit of State Aids	0	0	0	0	0
340 Payment for Services	2,697,253	3,407,154	3,218,635	3,333,512	114,877
Total	2,697,253	3,407,154	3,218,635	3,333,512	114,877
REVENUE FROM INTERMEDIATE SOURCES					
<i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>					
515 Transit of State Aid	0	0	0	0	0
517 Transit of Federal Aid	30,791	59,061	32,770	78,910	46,140
540 Paymt for Services (CESA)	0	0	0	0	0
Total	30,791	59,061	32,770	78,910	46,140
REVENUE FROM STATE SOURCES					
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>					
612 Transportation Aid	83,597	71,936	80,000	70,000	(10,000)
613 Library Aid	189,442	247,573	140,000	140,000	0
618 Bilingual/Bicultural Aid	314,748	385,275	275,000	350,000	75,000
619 Other State Categorical Aid	193,043	145,343	125,000	260,053	135,053
621 Equalization Aid	32,309,435	33,148,138	33,148,138	36,543,725	3,395,587
628 High Poverty Aid	187,707	0	0	0	0
630 Special Projects Aid	74,130	158,658	49,614	179,845	130,231
640 Payment for Services	0	0	0	0	0
650 SAGE	0	0	0	0	0
660 State/Local Govt	14,959	1,647	15,000	5,000	(10,000)
690 Other Revenue from State	2,742,494	2,645,313	2,699,925	2,829,208	129,283
Total	36,109,555	36,803,883	36,532,677	40,377,831	3,845,154

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Dollar Change
REVENUE FROM FEDERAL SOURCES					
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>					
730 Special Project Grants	3,073,519	1,885,169	2,223,221	784,194	(1,439,027)
751 ESEA Title I Grant	761,220	803,123	803,987	839,714	35,727
752 ESEA Title V Grant	0	0	0	0	0
780 Other Federal Aid	1,010,748	601,654	406,028	500,000	93,972
790 Other Federal Revenue	215,726	0	0	0	0
Total	5,061,213	3,289,946	3,433,236	2,123,908	(1,309,328)
OTHER FINANCING SOURCES					
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>					
800 Other Financing Sources	6,674	369,250	369,250	0	(369,250)
Total	6,674	369,250	369,250	0	(369,250)
OTHER REVENUES					
<i>Revenues that can not be classified in any other source.</i>					
960 Insurance Refunds/Dividends	52,788	35,106	0	0	0
970 Refund of Disbursement	81,255	76,947	300,000	75,000	(225,000)
990 Miscellaneous	23,664	21,027	70,000	70,000	0
Total	157,707	133,080	370,000	145,000	(225,000)
TOTAL REVENUES	52,219,761	52,391,738	52,132,065	52,298,108	166,043
(\$) Change from Prior Year:	792,300	1,452,053	516,465	166,043	
(%) Change from Prior Year:	1.54%	2.85%	1.00%	0.32%	



Budget Comparison - General Fund 10 (Expenditures)

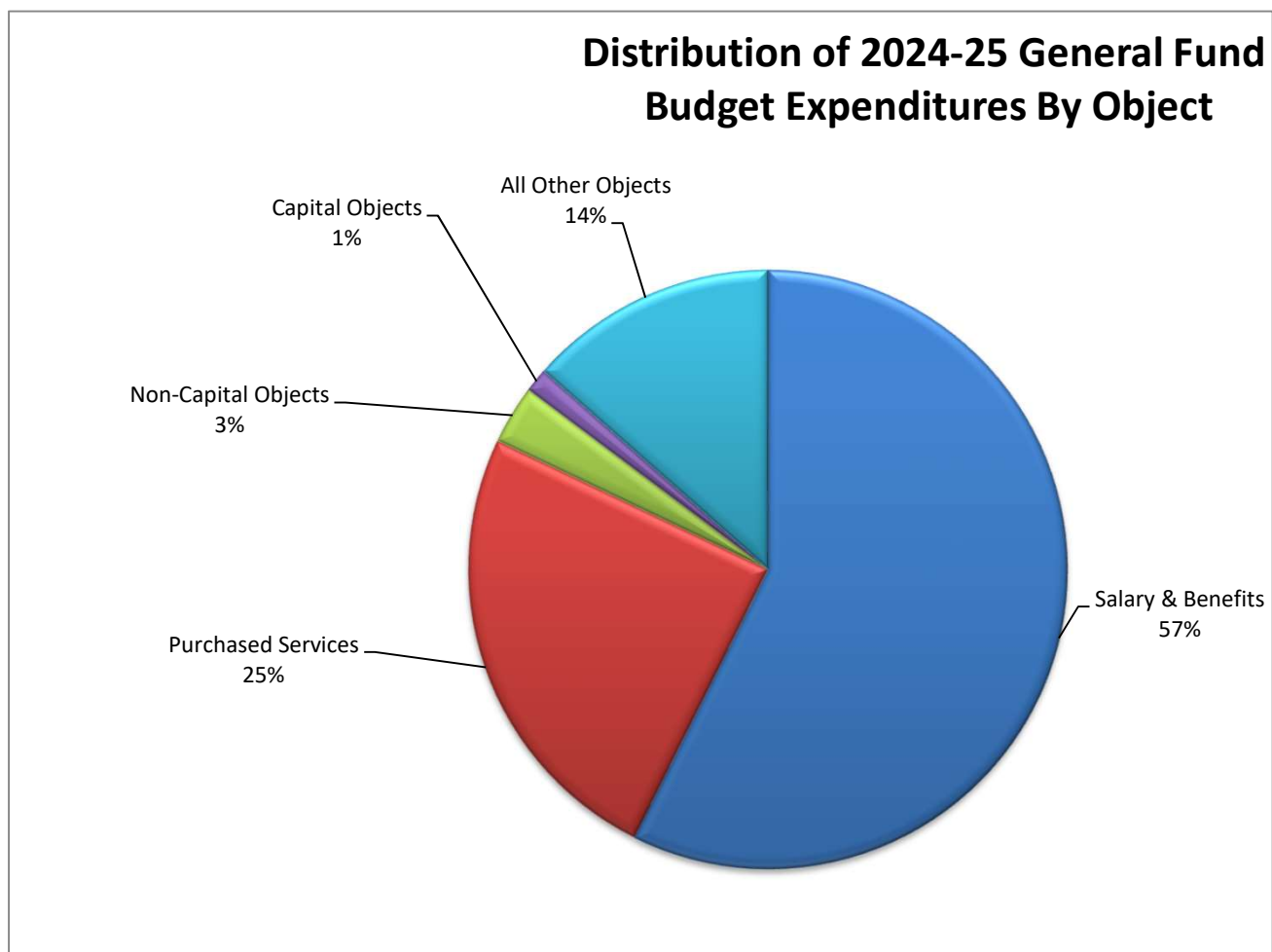
The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget Dollar Change	Budget Percent Change
SALARIES	19,847,665	21,028,638	20,785,180	20,962,424	177,244	0.85%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
EMPLOYEE BENEFITS	9,354,261	9,405,916	8,770,196	9,013,868	243,672	2.78%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
PURCHASED SERVICES						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	964,329	820,597	797,986	848,077	50,091	6.28%
320 Property Services	2,003,520	2,309,286	2,398,074	1,989,768	(408,306)	-17.03%
330 Utilities	810,889	716,526	853,727	871,377	17,650	2.07%
340 Transportation	1,301,560	1,274,856	1,256,469	1,244,122	(12,347)	-0.98%
350 Communications	78,791	73,202	75,641	65,175	(10,466)	-13.84%
360 Data Processing	166,144	353,978	188,636	343,334	154,698	82.01%
370 Educational Services	183,412	147,724	331,034	101,800	(229,234)	-69.25%
380 Intergovernmental Transfers	6,402,177	7,016,859	7,229,866	7,447,563	217,697	3.01%
Total Purchased Services	11,910,823	12,713,028	13,131,434	12,911,216	(220,218)	-1.68%
NON-CAPITAL OBJECTS						
<i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i>						
410 Supplies & Materials	708,559	682,007	1,002,404	833,643	(168,760)	-16.84%
420 Apparel	37,255	45,935	24,600	17,400	(7,200)	-29.27%
430 Instructional Media	316,878	329,815	262,721	227,550	(35,171)	-13.39%
440 Non-Capital Equipment	83,009	93,820	55,307	56,950	1,643	2.97%
460 Equipment Components	236	645	2,250	1,150	(1,100)	-48.89%
470 Textbooks & Workbooks	79,735	260,385	274,778	268,614	(6,164)	-2.24%
480 Non-Capital Technology	191,830	182,954	301,192	259,893	(41,299)	-13.71%
490 Other Non-Capital Items	1,435	0	0	0	0	0.00%
Total Non-Capital Objects	1,418,938	1,595,560	1,923,251	1,665,200	(258,051)	-13.42%

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget Dollar Change	Budget Percent Change
CAPITAL OBJECTS						
<i>Capital objects include items of a permanent or enduring nature which are sufficiently expensive to warrant capitalization (ie., counting the value of the object as possessed wealth), which are of value for a period longer than the fiscal year in which they were acquired and/or paid for, and which are usually easier and cheaper to repair than to replace.</i>						
510 Sites	0	0	0	0	0	0.00%
520 Site Components	0	0	0	0	0	0.00%
530 Buildings	0	0	0	0	0	0.00%
540 Building Components	0	0	0	0	0	0.00%
550 Equip./Vehicle Additions	1,068,837	393,700	736,549	475,000	(261,549)	-35.51%
560 Equip./Vehicle Replace	25,382	15,131	10,500	20,500	10,000	95.24%
570 Equip./Vehicle Rentals	0	0	0	0	0	0.00%
580 Technology Software	123,407	167,865	187,800	167,200	(20,600)	-10.97%
Total Capital Objects	1,217,627	576,697	934,849	662,700	(272,149)	-29.11%
DEBT RETIREMENT						
<i>Debt retirement includes : (1) amounts paid as interest for the use of property as it is being capitalized; (2) amounts paid as principal (to reduce indebtedness) and interest for the use of the borrowed money; and (3) incidental payments connected with the foregoing.</i>						
670 Principal/Capital Lease	0	0	0	0	0	0.00%
680 Interest Operating Debt	0	0	0	0	0	0.00%
690 Paying Agent Fees	0	0	0	0	0	0.00%
Total S.T. Debt Retirement	0	0	0	0	0	0.00%
INSURANCE & JUDGMENTS						
<i>Several items are included in this category: (1) amounts paid for insurance and fidelity bonds to protect school board members and district employees in their capacity as district officials against lost due to accident or neglect; (2) amounts paid for insurance covering district property; (3) expenditures for worker's compensation and payments to the Department of Workforce Development for unemployment claims paid by DWD to former district employees; and (4) judgments against the district that might have been covered by insurance.</i>						
710 Property & Casualty Ins.	309,179	307,977	306,716	346,410	39,694	12.94%
720 Judgments	0	0	0	0	0	0.00%
730 Unemployment Compensation	829	8,816	10,000	10,000	0	0.00%
790 Other Insurance & Judgments	0	1,445	0	0	0	0.00%
Total Insurance & Judgments	310,008	318,237	316,716	356,410	39,694	12.53%
OPERATING TRANSFERS-OUT	8,159,227	6,450,320	6,406,074	6,501,237	95,162	1.49%
OTHER OBJECTS	71,555	63,324	161,938	188,704	26,766	16.53%
<i>This category includes such things as taxes, dues and fees, reorganization settlements, adjustments, and miscellaneous objects.</i>						
TOTAL EXPENDITURES	52,290,103	52,151,722	52,429,639	52,261,759	(167,880)	-0.32%
(\$) Change from Prior Year:	1,490,026	1,417,177	908,210	(167,880)		
(%) Change from Prior Year:	2.93%	2.79%	1.76%	-0.32%		

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget Dollar Change	Budget Percent Change
<u>Expenditure Summary By Object</u>						
Salary & Benefits	29,201,925	30,434,554	29,555,376	29,976,292	420,916	1.42%
Purchased Services	11,910,823	12,713,028	13,131,434	12,911,216	(220,218)	-1.68%
Non-Capital Objects	1,418,938	1,595,560	1,923,251	1,665,200	(258,051)	-13.42%
Capital Objects	1,217,627	576,697	934,849	662,700	(272,149)	-29.11%
All Other Objects	8,540,790	6,831,882	6,884,729	7,046,351	161,622	2.35%
	52,290,103	52,151,722	52,429,639	52,261,759	(167,880)	-0.32%



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Budget Dollar Change	Budget Percent Change
REVENUES						
100 Interfund Transfer-Fund 10	6,345,907	6,392,243	6,347,997	6,443,160	95,162	1.50%
300 Interdistrict Payment	320,721	288,865	302,000	300,000	(2,000)	-0.66%
500 Intermediate Sources	6,145	22,780	0	5,000	5,000	100.00%
600 State Revenue	2,823,622	3,189,697	3,102,000	3,212,513	110,513	3.56%
700 Federal Revenue	1,908,882	2,636,153	2,364,843	1,885,632	(479,211)	-20.26%
900 Other Revenue	0	52	0	0	0	0.00%
000 Total Revenue	11,405,277	12,529,792	12,116,841	11,846,304	(270,536)	-2.23%
(\$) Change from Prior Year:	583,089	1,436,146	674,789	(270,536)		
(%) Change from Prior Year:	5.39%	12.95%	5.90%	-2.23%		
EXPENDITURES						
<i>A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.</i>						
100 Salaries	7,397,874	7,868,982	7,943,501	7,477,565	(465,936)	-5.87%
200 Employee Benefits	3,187,020	3,341,480	3,092,165	3,072,197	(19,968)	-0.65%
310 Personal Services	15,165	190,245	33,500	33,500	0	0.00%
320 Property Services	1,028	3,633	9,700	6,500	(3,200)	-32.99%
340 Transportation	433,294	480,010	382,000	510,700	128,700	33.69%
350 Communications	6,523	9,110	7,500	8,800	1,300	17.33%
360 Data Processing	43,698	46,832	57,210	54,765	(2,445)	-4.27%
370 Private Tuition	70,200	217,100	157,500	491,110	333,610	211.82%
380 Intergovernmental Transfers	151,053	289,299	186,091	149,631	(36,460)	-19.59%
410 Supplies & Materials	45,222	48,526	94,825	26,085	(68,740)	-72.49%
430 Instructional Software	29,542	0	0	0	0	0.00%
440 Non-Capital Equipment	13,867	7,932	21,282	2,000	(19,282)	-90.60%
460 Technology Components	0	35	0	0	0	0.00%
470 Textbooks	1,260	13,323	7,550	250	(7,300)	-96.69%
480 Non-Instr Software	25	1,571	500	0	(500)	-100.00%
500 Capital Equipment	5,252	5,757	5,757	5,757	0	0.00%
900 Other Objects	4,254	5,957	117,760	7,444	(110,316)	-93.68%
000 Total Expenditures	11,405,277	12,529,792	12,116,841	11,846,304	(270,536)	-2.23%
(\$) Change from Prior Year:	583,089	1,436,146	674,789	(270,536)		
(%) Change from Prior Year:	5.39%	12.95%	5.90%	-2.23%		

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	123,902	47,563	47,563	41,206		
Ending Fund Balance:	47,563	41,206	47,564	34,581		
(\$) Change from Prior Year:	(76,339)	(214,336)	(68,837)	(12,983)		
(%) Change from Prior Year:	-61.61%	-83.88%	-59.14%	-27.30%		
<u>REVENUES</u>						
110 Interfund Transfer-Fd 1	1,313,320	58,077	58,077	58,077	0	0.00%
211 Property Taxes	1,004,510	545,611	545,611	547,548	1,937	0.36%
280 Interest on Investment	0	80	0	0	0	0.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	0	0	0	0	0	0.00%
000 Total Revenues	2,317,830	603,768	603,688	605,625	1,937	0.32%
(\$) Change from Prior Year:	1,218,242	(1,087,743)	(2,158,899)	1,937		
(%) Change from Prior Year:	110.79%	-64.31%	-78.15%	0.32%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal	0	0	0	0	0	0.00%
674 STF Loan-Principal	1,732,082	0	0	0	0	0.00%
675 L.T. Bonds-Principal	500,000	515,000	515,000	530,000	15,000	2.91%
670 Total	2,232,082	515,000	515,000	530,000	15,000	2.91%
683 L.T. Loan-Interest	0	0	0	0	0	0.00%
684 STF Loan-Interest	51,962	0	0	0	0	0.00%
685 L.T. Bonds-Interest	110,125	95,125	88,688	82,250	(6,438)	-7.26%
680 Total	162,087	95,125	88,688	82,250	(6,438)	-7.26%
690 Other Debt Retirement	0	0	0	0	0	0.00%
000 Total Expenditures	2,394,169	610,125	603,688	612,250	8,563	1.42%
(\$) Change from Prior Year:	1,345,383	(1,088,661)	(2,166,401)	8,563		
(%) Change from Prior Year:	128.28%	-64.08%	-78.21%	1.42%		

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(12)], bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. For this reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	420,828	14,499,465	14,499,465	12,086,872		
Ending Fund Balance:	14,499,465	12,086,872	11,971,932	13,927,497		
(\$) Change from Prior Year:	14,078,638	10,902,982	11,756,789	1,955,565		
(%) Change from Prior Year:	3345.46%	920.95%	5464.64%	16.33%		
(%) of Expenditure Budget	229.1%	338.9%	80.2%	113.8%		
<u>REVENUES</u>						
140 Transfer	0	0	0	0	0	0.00%
211 Property Taxes	11,575,000	12,406,696	12,406,696	14,000,000	1,593,304	12.84%
280 Interest on Investment	13,996	148,274	0	75,000	75,000	100.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	6,055,667	0	0	0	0	0.00%
000 Total Revenues	17,644,663	12,554,970	12,406,696	14,075,000	1,668,304	13.45%
(\$) Change from Prior Year:	10,363,212	5,273,520	831,696	1,668,304		
(%) Change from Prior Year:	142.32%	72.42%	7.19%	13.45%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal	0	0	0	0	0	0.00%
675 L.T. Bonds-Principal	1,116,000	10,671,808	11,103,979	8,007,912	(3,096,067)	-27.88%
670 Total	1,116,000	10,671,808	11,103,979	8,007,912	(3,096,067)	-27.88%
683 L.T. Loan-Interest	0	0	0	0	0	0.00%
685 L.T. Bonds-Interest	697,725	4,263,654	3,830,250	4,226,463	396,213	10.34%
680 Total	697,725	4,263,654	3,830,250	4,226,463	396,213	10.34%
690 Other Debt Retirement	1,752,300	32,100	0	0	0	0.00%
000 Total Expenditures	3,566,025	14,967,563	14,934,229	12,234,375	(2,699,854)	-18.08%
(\$) Change from Prior Year:	(3,861,877)	7,798,938	3,153,545	(2,699,854)		
(%) Change from Prior Year:	-51.99%	108.79%	26.77%	-18.08%		

Budget Comparison - Capital Projects Fund 46

This fund was established beginning with the 2013-14 fiscal year with a transfer from Fund 10.

Capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created.

	Actual 2021-22	Actual 2023-24	Budget 2022-23	Budget 2024-25	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	466,179	2,866,523	2,866,523	2,453,112		
Ending Fund Balance:	2,866,523	2,453,112	2,646,523	2,193,112		
(\$) Change from Prior Year:	2,835,223	(413,411)				
(%) Change from Prior Year:	9058.22%	-14.42%				
<u>REVENUES</u>						
110 Transfer-In FD 40	2,400,000	0	0	0	0	0.00%
280 Interest on Investment	344	127,023	50,000	75,000	25,000	50.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
000 Total Revenues	2,400,344	127,023	50,000	75,000	25,000	50.00%
(\$) Change from Prior Year:	2,394,844	(2,273,321)	9,500	25,000		
(%) Change from Prior Year:	1112793.89%	-94.71%	1900.00%	50.00%		
<u>EXPENDITURES</u>						
300 Construction services	0	540,434	270,000	335,000	65,000	24.07%
900 Other adjustments	0	0	0	0	0	0.00%
	0	540,434	270,000	335,000	65,000	24.07%
000 Total Expenditures	0	540,434	270,000	335,000	65,000	24.07%
(\$) Change from Prior Year:	0	540,434	0	65,000		
(%) Change from Prior Year:	0.00%	100.00%	100%	24%		

Budget Comparison - Other Capital Projects Fund 49

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per statute 120.10(10m). This fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in this fund depending on the circumstances. If an expenditure is financed through General Fund tax levy or balance, the General Fund rather than the Capital Projects Fund is used.

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	930	88,158,343	88,158,343	0		
Ending Fund Balance:	88,158,343	83,448,922	57,217,146	(65,500,000)		
(\$) Change from Prior Year:	88,157,413	(4,709,421)	(30,941,197)	(65,500,000)		
(%) Change from Prior Year:						
<u>REVENUES</u>						
200 Local Revenue	185,723	11,738,124	500,000	5,500,000	5,000,000	1000.00%
700 Federal Revenue	0	0	0	0	0	0.00%
800 Other Finance Sources	90,000,000	9,700,000	0	0	0	0.00%
900 Other Revenues	0	0	0	0	0	0.00%
000 Total Revenue	90,185,723	21,438,124	500,000	5,500,000	5,000,000	1000.00%
(\$) Change from Prior Year:	90,185,723	21,438,124	500,000	5,000,000		
(%) Change from Prior Year:	100.00%	100.00%	100.00%	1000.00%		
<u>EXPENDITURES</u>						
100 Salaries	0	0	0	0	0	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
300 Purchased Services	2,027,015	25,975,820	31,441,197	71,000,000	39,558,803	125.82%
400 Non-Capital Objects	0	0	0	0	0	0.00%
500 Capital Objects	0	0	0	0	0	0.00%
600 Other Fees	0	0	0	0	0	0.00%
700 Insurance	0	171,725	0	0	0	0.00%
800 Operating Transfer-Out	1,294	0	0	0	0	0.00%
900 Other Objects	0	0	0	0	0	0.00%
000 Total Expenditures	2,028,310	26,147,545	31,441,197	71,000,000	39,558,803	125.82%
(\$) Change from Prior Year:	2,028,310	26,147,545	31,441,197	39,558,803		
(%) Change from Prior Year:	100.00%	100.00%	100.00%	125.82%		

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Budget 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Dollar Change	Percent Change
<u>FUND BALANCE</u>							
Beginning Fund Balance:		1,219,666	1,226,631	1,226,631	651,261		
Ending Fund Balance:		1,226,631	1,252,201	703,154	723,086		
(\$) Change from Prior Year:		6,965	600,940	(403,562)	19,932		
(%) Change from Prior Year:		0.57%	92.27%	-36.46%	2.83%		
(%) of Budget		51.9%	51.9%	27.5%	32.0%		
<u>REVENUES</u>							
200 Local Sources		454,542	203,418	110,000	185,000	75,000	68.18%
600 State Sources		27,992	32,057	36,000	36,000	0	0.00%
700 Federal Sources		1,886,596	2,203,837	1,885,123	2,113,826	228,703	12.13%
900 Miscellaneous		0	0	0	0	0	0.00%
000 Total Revenues		2,369,130	2,439,312	2,031,123	2,334,826	303,703	13.23%
(\$) Change from Prior Year:		189,755	70,183	(263,677)	303,703		
(%) Change from Prior Year:		8.71%	2.96%	-11.49%	13.23%		
<u>EXPENDITURES</u>							
100 Salaries		0	0	0	0	0	0.00%
200 Employee Benefits		0	0	0	0	0	0.00%
310 Purchased Services		62,573	0	50,000	0	(50,000)	-100.00%
319 Consultants-FSMC		1,761,239	2,135,246	2,042,000	1,942,100	(99,900)	-4.89%
322 Technology Rental		477	482	500	0	(500)	-100.00%
324 Maintenance Services		21,114	19,177	20,000	20,000	0	0.00%
327 Construction Services		0	0	0	0	0	0.00%
340 Transportation		3,067	2,621	3,500	3,500	0	0.00%
350 Communications		1,544	1,571	1,500	1,500	0	0.00%
360 Data Processing		0	99	500	500	0	0.00%
380 Pymt to State-Commodities		5,043	3,803	5,000	50,000	45,000	900.00%
411 Supplies & Materials		14,909	11,077	3,000	17,926	14,926	497.53%
415 Food		420,842	132,963	343,500	154,800	(188,700)	-54.93%
440 Non-Capital Equipment		19,775	4,280	25,000	20,000	(5,000)	-20.00%
480 Software		8,982	9,038	10,000	10,000	0	0.00%
551 Equipment-Addition		42,586	93,215	50,000	25,000	(25,000)	-50.00%
561 Equipment-Replacement		0	0	0	15,000	15,000	0.00%
581 Technology Hardware		0	0	0	2,500	2,500	0.00%
710 Insurance		0	0	0	0	0	0.00%
860 Other Food Service		0	0	0	0	0	0.00%
940 Dues & Fees		0	0	100	175	75	75.00%
990 Miscellaneous		15	170	0	0	0	0.00%
000 Expenditures		2,362,165	2,413,742	2,554,600	2,263,001	(291,599)	-11.41%
(\$) Change from Prior Year:		132,132	195,222	146,850	(291,599)		
(%) Change from Prior Year:		5.93%	8.80%	6.10%	-11.41%		

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).

	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	244,566	146,369	146,369	239,692		
Ending Fund Balance:	146,369	239,692	363,116	1,148,532		
(\$) Change from Prior Year:	(98,197)	(77,994)	292,399	785,416		
(%) Change from Prior Year:	-40.15%	-24.55%	413.48%	216.30%		
<u>REVENUES</u>						
211 Property Tax -CLC	1,100,000	1,500,000	1,500,000	2,800,000	1,300,000	86.67%
211 Property Tax -Other	0	0	0	0	0	0.00%
270 Other Local Revenue	12,302	12,616	10,000	12,500	2,500	25.00%
600 State Revenue	0	0	0	0	0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	0	0	0	0	0	0.00%
000 Total Revenues	1,112,302	1,512,616	1,510,000	2,812,500	1,302,500	86.26%
(\$) Change from Prior Year:	(7,109)	407,616	400,000	1,302,500		
(%) Change from Prior Year:	-0.64%	36.89%	36.04%	86.26%		
<u>EXPENDITURES</u>						
100 Salaries	264,322	315,191	361,327	503,710	142,383	39.41%
200 Employee Benefits	180,298	169,848	144,051	179,571	35,520	24.66%
310 Personal Services	2,841	2,316	2,200	9,050	6,850	311.36%
320 Property Services	0	1,848	0	3,500	3,500	100.00%
340 Transportation	46,668	44,294	43,850	51,000	7,150	16.31%
350 Communications	686	624	100	650	550	550.00%
360 Software	0	0	0	0	0	0.00%
380 Intergovernment Pymts	700,882	868,804	728,000	1,132,729	404,729	55.59%
410 Supplies & Materials	14,752	16,367	13,675	22,950	9,275	67.82%
440 Non-Capital Objects	0	0	0	0	0	0.00%
460 Technology Equipment	0	0	0	0	0	0.00%
480 Non-Inst. Software	50	0	50	0	(50)	-100.00%
500 Capital Objects	0	0	0	0	0	0.00%
700 Insurance	0	0	0	0	0	0.00%
940 Dues & Fees	0	0	0	500	500	0.00%
000 Total Expenditures	1,210,499	1,419,293	1,293,253	1,903,660	610,407	47.20%
(\$) Change from Prior Year:	83,972	180,574	9,403	610,407		
(%) Change from Prior Year:	7.45%	14.58%	0.73%	47.20%		

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
<u>110000-Undifferentiated Curriculum</u>					
<i>An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.</i>					
100 Salaries	4,311,734	4,224,778	4,639,641	4,815,245	4,620,741
200 Employee Benefits	1,896,561	2,098,678	2,232,794	2,207,877	2,467,233
300 Purchased Services	74,098	36,197	44,479	47,174	41,220
400 Non-Capital Objects	240,571	421,995	210,217	236,245	216,368
500 Capital Objects	8,931	15,000	294	0	200
900 Other Objects	1,539	2,799	1,934	47,534	67,724
Total	6,533,434	6,799,447	7,129,358	7,354,075	7,413,486
(\$) Change from Prior Year:	(634,107)	266,014	329,911	1,104,404	59,412
(%) Change from Prior Year:	-8.85%	4.07%	0	0	0.81%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
120000-Regular Curriculum					
<i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i>					
100 Salaries	7,942,584	7,612,908	8,071,880	7,877,518	8,377,693
200 Employee Benefits	3,586,484	3,737,882	3,720,592	3,400,800	3,523,148
300 Purchased Services	28,182	29,516	27,052	21,384	11,625
400 Non-Capital Objects	234,119	186,773	390,375	394,432	469,550
500 Capital Objects	0	15,775	0	15,999	0
900 Other Objects	2,322	3,142	3,642	2,800	2,600
Total	11,793,691	11,585,995	12,213,542	11,712,933	12,384,616
(\$) Change from Prior Year:	1,868,499	(207,695)	627,546	85,856	671,683
(%) Change from Prior Year:	18.83%	-1.76%	0	0	5.73%

130000-Vocational Curriculum					
<i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the skills, knowledge, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i>					
100 Salaries	552,711	759,080	793,750	801,397	773,731
200 Employee Benefits	243,387	336,629	320,344	309,766	270,061
300 Purchased Services	145	828	170	750	3,184
400 Non-Capital Objects	40,648	33,698	38,021	34,850	27,388
500 Capital Objects	0	14,665	0	0	0
900 Other Objects	215	435	80	0	0
Total	837,106	1,145,335	1,152,365	1,146,763	1,074,364
(\$) Change from Prior Year:	(85,249)	308,229	7,030	33,775	(72,399)
(%) Change from Prior Year:	-9.24%	36.82%	0	0	-6.31%

140000-Physical Curriculum					
<i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness by means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i>					
100 Salaries	607,829	551,357	586,370	578,116	602,824
200 Employee Benefits	230,090	205,958	216,812	195,442	240,206
300 Purchased Services	1,216	1,924	1,501	1,700	2,000
400 Non-Capital Objects	9,242	5,054	5,576	6,700	6,025
500 Capital Objects	0	0	0	0	0
700 Insurance	0	0	0	0	0
900 Other Objects	0	80	45	100	50
Total	848,377	764,374	810,305	782,058	851,105
(\$) Change from Prior Year:	(86,826)	(84,003)	45,930	35,513	69,047
(%) Change from Prior Year:	-9.28%	-9.90%	0	0	8.83%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
160000-Co-Curricular Activities					
<i>Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.</i>					
100 Salaries	358,821	385,584	436,514	430,000	430,000
200 Employee Benefits	43,259	48,699	55,055	50,000	33,500
300 Purchased Services	63,085	53,910	50,303	37,400	28,250
400 Non-Capital Objects	72,299	93,916	103,656	53,121	38,320
500 Capital Objects	59,313	0	37,624	42,800	0
900 Other Objects	7,131	14,822	16,176	9,700	9,200
Total	603,908	596,932	699,328	623,021	539,270
(\$) Change from Prior Year:	176,316	(6,977)	102,396	75,387	(83,751)
(%) Change from Prior Year:	41.23%	-1.16%	0	0	-13.44%

170000-Other Special Needs

Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.

100 Salaries	3,729	0	0	1,000	1,000
200 Employee Benefits	537	0	0	0	0
300 Purchased Services	1,368	1,736	2,131	500	1,175
400 Non-Capital Objects	5,572	9,213	23,103	15,269	7,039
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	300	200
Total	11,206	10,948	25,234	17,069	9,414
(\$) Change from Prior Year:	(16,428)	(257)	14,285	14,919	(7,655)
(%) Change from Prior Year:	-59.45%	-2.30%	1	7	-44.85%

210000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

100 Salaries	987,260	2,640,837	1,329,429	1,344,645	1,221,723
200 Employee Benefits	414,722	1,203,900	637,344	596,074	562,829
300 Purchased Services	186,352	277,900	156,127	287,857	96,864
400 Non-Capital Objects	18,148	39,773	25,831	86,138	22,938
500 Capital Objects	0	0	0	0	0
900 Other Objects	292	990	500	1,000	1,300
Total	1,606,775	4,163,400	2,149,232	2,315,714	1,905,653
(\$) Change from Prior Year:	(81,488)	2,556,625	(2,014,169)	172,092	(410,061)
(%) Change from Prior Year:	-4.83%	159.12%	(0)	0	-17.71%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
<u>220000-Instructional Staff Services</u>					
<i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i>					
100 Salaries	1,153,720	1,190,040	1,153,718	1,102,503	1,016,824
200 Employee Benefits	489,837	487,691	449,159	394,468	391,102
300 Purchased Services	243,367	623,049	447,679	348,312	330,374
400 Non-Capital Objects	241,042	237,558	300,075	293,456	272,099
500 Capital Objects	51,318	30,040	51,440	52,000	52,000
900 Other Objects	4,133	5,388	5,046	45,354	56,703
Total	2,183,418	2,573,767	2,407,116	2,236,094	2,119,102
(\$) Change from Prior Year:	(1,123,752)	390,349	(166,651)	(208,500)	(116,991)
(%) Change from Prior Year:	-33.98%	17.88%	(0)	(0)	-5.23%

<u>230000-General Administration</u>					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	270,773	1,823,436	295,243	296,077	261,999
200 Employee Benefits	107,675	954,455	72,875	73,428	75,427
300 Purchased Services	114,719	76,880	208,356	167,282	241,610
400 Non-Capital Objects	11,437	76,183	19,318	17,000	18,241
500 Capital Objects	0	0	0	0	0
900 Other Objects	11,828	9,451	12,022	24,500	22,000
Total	516,432	2,940,405	607,814	578,287	619,276
(\$) Change from Prior Year:	34,421	2,423,973	(2,332,591)	35,366	40,989
(%) Change from Prior Year:	7.14%	509.68%	(1)	0	7.09%

<u>240000-School Building Administration</u>					
<i>Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.</i>					
100 Salaries	1,782,119	1,823,436	1,903,346	1,792,715	1,743,337
200 Employee Benefits	771,856	954,455	889,363	810,966	743,990
300 Purchased Services	127,156	76,880	76,385	77,778	76,500
400 Non-Capital Objects	85,917	76,183	79,869	216,043	67,860
500 Capital Objects	0	0	0	500	500
900 Other Objects	7,591	9,451	8,267	8,900	6,927
Total	2,774,640	2,940,405	2,957,230	2,906,902	2,639,114
(\$) Change from Prior Year:	113,348	165,765	16,825	72,336	(267,788)
(%) Change from Prior Year:	4.26%	5.97%	0	0	-9.21%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
<u>250000-Business Administration</u>					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	986,623	1,035,078	1,113,314	1,068,574	1,211,039
200 Employee Benefits	409,340	504,065	517,476	471,792	471,099
300 Purchased Services	4,482,393	4,028,661	4,236,466	4,499,736	4,110,994
400 Non-Capital Objects	223,095	219,431	262,081	379,257	366,000
500 Capital Objects	124,517	101,355	0	226,550	100,000
700 Insurance and Judgements	0	0	0	0	0
900 Other Objects	12,552	9,004	7,144	7,500	10,000
Total	6,238,520	5,897,594	6,136,481	6,653,409	6,269,132
(\$) Change from Prior Year:	553,087	(340,926)	238,887	513,499	(384,277)
(%) Change from Prior Year:	9.73%	-5.46%	0	0	-5.78%

260000-Central Services

This area includes activities of a district-wide nature, other than general administration, which support other instructional and supporting service programs.

100 Salaries	598,722	625,345	699,536	671,319	695,513
200 Employee Benefits	204,892	229,134	293,227	258,683	234,374
300 Purchased Services	286,031	229,031	254,649	241,899	243,781
400 Non-Capital Objects	30,268	86,835	42,463	60,300	59,823
500 Capital Objects	0	8,593	0	0	0
900 Other Objects	519	12,724	8,439	14,250	12,000
Total	1,120,432	1,191,663	1,298,314	1,246,451	1,245,490
(\$) Change from Prior Year:	196,041	71,231	106,651	47,846	(961)
(%) Change from Prior Year:	21.21%	6.36%	0	0	-0.08%

270000-Insurance & Judgments

This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.

300 Purchased Services	0	0	0	0	0
700 Ins. & Judgements	309,126	310,008	318,237	316,716	356,410
900 Other Objects	0	0	0	0	0
Total	309,126	310,008	318,237	316,716	356,410
(\$) Change from Prior Year:	6,633	882	8,229	(15,282)	39,694
(%) Change from Prior Year:	2.19%	0.29%	0	(0)	12.53%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
280000-Debt Services					
<i>This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.</i>					
Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0	0	0.00%
290000-Other Support Services					
<i>Early retirement benefits, administrative technology services, and other support services are recorded under this function.</i>					
100 Salaries	16,924	10,930	5,899	6,071	6,000
200 Employee Benefits	1,608	1,592	873	899	900
300 Purchased Services	358,588	164,494	335,248	176,273	332,721
400 Non-Capital Objects	128,043	22,618	94,975	130,440	93,550
500 Capital Objects	388,581	1,032,198	487,340	597,000	510,000
900 Other Objects	0	0	0	0	0
Total	893,744	1,231,831	924,335	910,683	943,171
(\$) Change from Prior Year:	515,698	338,087	(307,496)	(334,069)	32,489
(%) Change from Prior Year:	136.41%	37.83%	(0)	(0)	3.57%
400000-Non-Program Transactions					
<i>Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.</i>					
000 Interfund Transfers & OE/TW	14,529,270	14,423,416	13,322,832	13,892,155	13,892,155
Total	14,529,270	14,423,416	13,322,832	13,892,155	13,892,155
(\$) Change from Prior Year:	2,868,684	(105,854)	(1,100,584)	(462,241)	0
(%) Change from Prior Year:	24.60%	-0.73%	(0)	(0)	0.00%
TOTAL-INSTRUCTION	20,627,722	20,903,031	22,030,131	21,635,919	22,272,256
(\$) Change from Prior Year:	1,222,205	275,310	1,127,100	1,349,853	636,336
(%) Change from Prior Year:	6.30%	1.33%	0	0	2.94%
TOTAL-SUPPORT SERVICES	15,643,085	21,249,073	16,798,758	17,164,256	16,097,349
(\$) Change from Prior Year:	213,988	5,605,987	(4,450,314)	283,289	(1,066,907)
(%) Change from Prior Year:	1.39%	35.84%	(0)	0	-6.22%
TOTAL-NON-PROGRAM	14,529,270	14,423,416	13,322,832	13,892,155	13,892,155
(\$) Change from Prior Year:	2,868,684	(105,854)	(1,100,584)	(462,241)	0
(%) Change from Prior Year:	24.60%	-0.73%	(0)	(0)	0.00%
TOTAL ALL FUNCTIONS	50,800,077	56,575,520	52,151,722	52,692,330	52,261,759
(\$) Change from Prior Year:	4,304,877	5,775,443	(4,423,798)	1,170,900	(430,571)
(%) Change from Prior Year:	9.26%	11.37%	(0)	0	-0.82%

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. **Functions** are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
130000-Vocational Curriculum					
<i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.</i>					
100 Salaries	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:				0	0
(%) Change from Prior Year:				0.00%	0.00%

150000-Special Curriculum					
<i>Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.</i>					
100 Salaries	5,739,909	5,723,026	6,196,115	6,250,798	5,821,815
200 Employee Benefits	2,251,693	2,439,927	2,639,043	2,447,842	2,463,359
300 Purchased Services	48,367	43,266	41,006	51,250	45,150
400 Non-Capital Objects	68,599	58,367	52,931	79,057	20,600
500 Capital Objects	0	0	0	0	0
900 Other Objects	3,270	2,864	3,690	114,360	3,915
Total	8,111,837	8,267,451	8,932,784	8,943,307	8,354,839
(\$) Change from Prior Year:	(111,793)	155,614	665,333	617,412	(588,467)
(%) Change from Prior Year:	-1.36%	1.92%	8.05%	7.42%	-6.58%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
170000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	0	0	0	1,000	1,000
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	1,800	1,800
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	0	0	2,800	2,800
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

210000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

100 Salaries	1,239,719	1,355,053	1,318,965	1,382,007	1,358,446
200 Employee Benefits	448,046	587,273	562,085	525,890	491,546
300 Purchased Services	27,442	19,443	191,567	44,591	46,246
400 Non-Capital Objects	24,667	29,354	15,817	33,100	5,500
500 Capital Objects	0	0	0	0	0
900 Other Objects	220	990	792	1,800	1,929
Total	1,740,094	1,992,112	2,089,226	1,987,388	1,903,667
(\$) Change from Prior Year:	424,167	252,018	97,114	58,725	(83,721)
(%) Change from Prior Year:	32.23%	14.48%	4.87%	3.04%	-4.21%

220000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	282,417	319,796	353,902	309,696	296,304
200 Employee Benefits	113,795	159,819	140,352	118,432	117,291
300 Purchased Services	33,181	39,760	40,212	92,300	78,500
400 Non-Capital Objects	3,462	2,194	2,605	12,000	2,235
500 Capital Objects	5,252	5,252	5,757	5,757	5,757
900 Other Objects	1,120	400	1,475	1,600	1,600
Total	439,227	527,221	544,302	539,785	501,688
(\$) Change from Prior Year:	64,448	87,994	17,081	(73,408)	(38,098)
(%) Change from Prior Year:	17.20%	20.03%	3.24%	-11.97%	-7.06%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
230000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

250000-Business Administration					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	296,585	400,212	467,012	327,000	459,000
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	296,585	400,212	467,012	327,000	459,000
(\$) Change from Prior Year:	(34,415)	103,627	66,800	20,500	132,000
(%) Change from Prior Year:	-10.40%	34.94%	16.69%	6.69%	40.37%

260000-Central Services					
<i>This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	788	300	2,000	2,000
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	788	300	2,000	2,000
(\$) Change from Prior Year:	0	788	(488)	2,000	0
(%) Change from Prior Year:	100.00%	100.00%	200.00%	100.00%	200.00%

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Budget 2023-24	Budget 2024-25
295000-Administrative Technology Services					
<i>Insurance premiums for district liability, property, fidelity, and unemployment compensation.</i>					
300 Purchased Services	200	200	200	200	200
400 Non Capital Objects	0	0	35	0	0
900 Other Objects	0	0	0	0	0
Total	0	200	235	200	200
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	100.00%	0.00%	100.00%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	234,245	217,293	495,933	314,360	622,110
Total	234,245	217,293	495,933	314,360	622,110
(\$) Change from Prior Year:	70,145	(16,952)	278,640	49,560	307,750
(%) Change from Prior Year:	42.75%	-7.24%	128.23%	18.72%	97.90%
TOTAL-INSTRUCTION	8,111,837	8,267,451	8,932,784	8,946,107	8,357,639
(\$) Change from Prior Year:	(114,593)	155,614	665,333	617,412	(588,467)
(%) Change from Prior Year:	-1.39%	1.92%	8.05%	7.41%	-6.58%
TOTAL-SUPPORT SERVICES	2,475,906	2,920,533	3,101,075	2,856,374	2,866,555
(\$) Change from Prior Year:	454,200	444,627	180,542	7,817	10,181
(%) Change from Prior Year:	22.47%	17.96%	6.18%	0.27%	0.36%
TOTAL-NON-PROGRAM	234,245	217,293	495,933	314,360	622,110
(\$) Change from Prior Year:	70,145	(16,952)	278,640	49,560	307,750
(%) Change from Prior Year:	42.75%	-7.24%	128.23%	18.72%	97.90%
TOTAL ALL FUNCTIONS	10,821,988	11,405,277	12,529,792	12,116,841	11,846,304
(\$) Change from Prior Year:	409,751	583,289	1,124,515	674,789	(270,536)
(%) Change from Prior Year:	3.94%	5.39%	9.86%	5.90%	-2.23%

SECTION III

PROPERTY TAX LEVY & RATE REVIEW

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

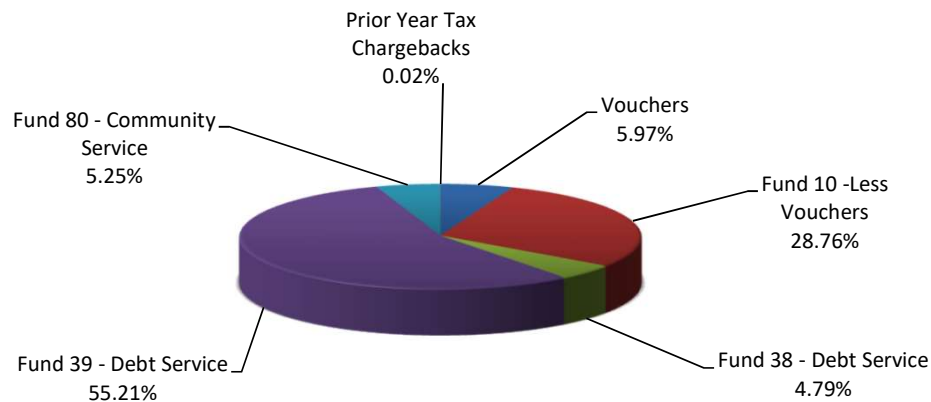
Tax Levy & Rate Comparisons

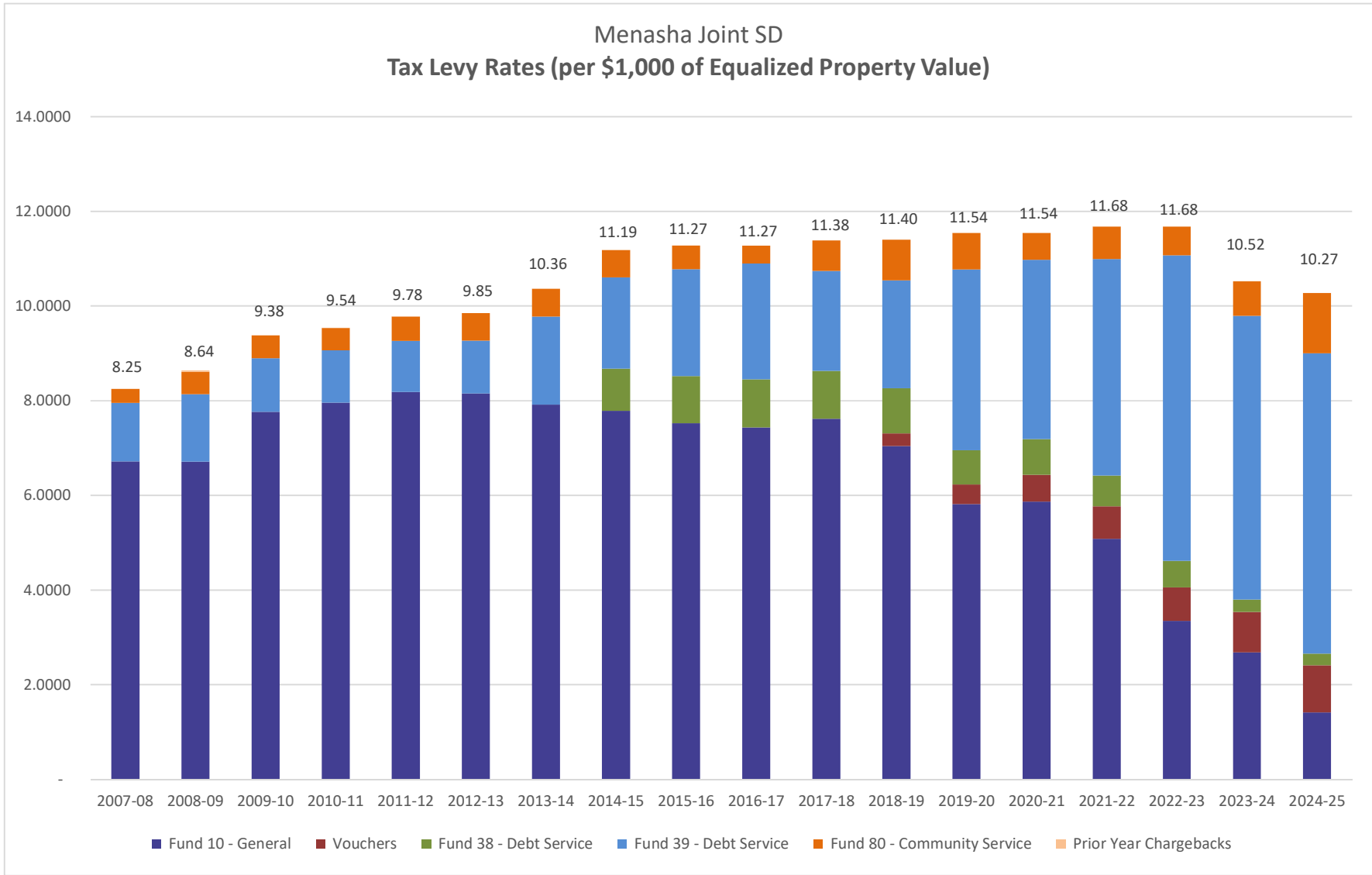
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed 2024-25	5 yr. Avg.
Fund 10 - General	9,737,538	9,189,161	7,280,026	7,320,227	5,328,116	7,771,014
Vouchers	855,370	1,088,481	1,251,449	1,763,592	2,200,885	1,431,955
Fund 10 -Less Vouchers	8,882,168	8,100,680	6,028,577	5,556,635	3,127,231	6,339,058
Fund 38 - Debt Service	1,140,769	1,041,511	1,004,510	545,611	547,548	855,990
Fund 39 - Debt Service	5,733,157	7,281,450	11,575,000	12,406,696	14,000,000	10,199,261
Fund 80 - Community Service	850,000	1,100,000	1,100,000	1,500,000	2,800,000	1,470,000
Prior Year Tax Chargebacks	418	4,213	4,251	1,015	15	1,982
Total Tax Levy	16,606,512	17,527,854	19,712,338	20,009,957	20,474,794	18,866,291
(\$) Change from Prior Year Tax Levy:	333,968	921,342	2,184,484	297,619	464,837	840,450
(%) Change from Prior Year Tax Levy:	2.1%	5.5%	12.5%	1.5%	2.3%	5%

Total Equalized Valuations (TID Out)	1,513,121,864	1,593,289,748	1,794,530,811	2,070,295,701	2,207,235,172	1,465,057,998
(\$) Change from Prior Year:	51,048,120	80,167,884	201,241,063	275,764,890	136,939,471	149,032,286
(%) Change from Prior Year:	3.5%	5.3%	12.6%	15.4%	6.6%	8.7%

Total Tax Rate (per \$1,000 of Equalized)	\$ 11.54	\$ 11.68	\$ 11.68	\$ 11.68	\$ 10.27	11.37
(\$) Change from Prior Year Tax Rate:	\$ -	\$ 0.14	\$ -	\$ -	\$ (1.41)	(0.25)
(%) Change from Prior Year Net Tax Rate:	0.0%	1.2%	0.0%	0.0%	-12.1%	(0.02)

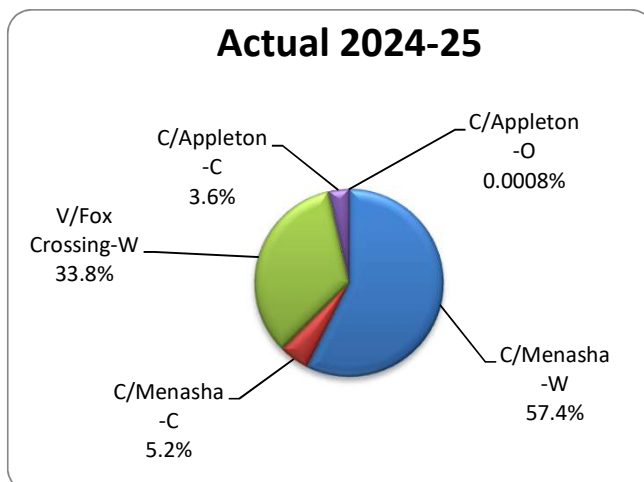
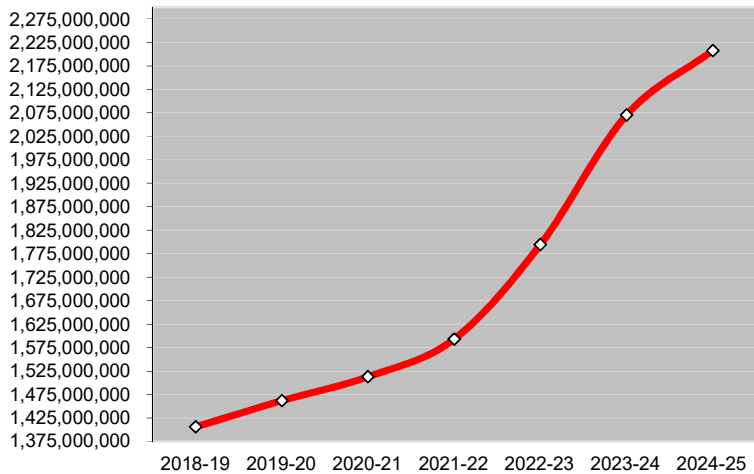
Fund 10 -General-Less Vouchers	\$ 5.870	\$ 5.084	\$ 3.359	\$ 2.684	\$ 1.417	\$ 3.68
(\$) Change from Prior Year Tax Rate:	\$ 0.05	\$ (0.79)	\$ (1.72)	\$ (0.68)	\$ (1.27)	
Vouchers	\$ 0.565	\$ 0.683	\$ 0.697	\$ 0.852	\$ 0.997	\$ 0.76
(\$) Change from Prior Year Tax Rate:	\$ 0.15	\$ 0.12	\$ 0.01	\$ 0.15	\$ 0.15	
Fund 38-Debt Service	\$ 0.754	\$ 0.654	\$ 0.560	\$ 0.264	\$ 0.248	\$ 0.50
(\$) Change from Prior Year Tax Rate:	\$ 0.030	\$ (0.100)	\$ (0.094)	\$ (0.296)	\$ (0.015)	
Fund 39-Debt Service	\$ 3.789	\$ 4.570	\$ 6.450	\$ 5.993	\$ 6.343	\$ 5.43
(\$) Change from Prior Year Tax Rate:	\$ (0.03)	\$ 0.78	\$ 1.88	\$ (0.46)	\$ 0.35	
Fund 80-Community Service	\$ 0.562	\$ 0.690	\$ 0.613	\$ 0.725	\$ 1.269	\$ 0.77
(\$) Change from Prior Year Tax Rate:	\$ (0.21)	\$ 0.13	\$ (0.08)	\$ 0.11	\$ 0.54	
Prior Year Tax Chargebacks	\$ 0.0003	\$ 0.0026	\$ 0.0024	\$ 0.0005	\$ 0.0000	\$ 0.00
(\$) Change from Prior Year Tax Rate:	\$ (0.0014)	\$ 0.0024	\$ (0.0003)	\$ (0.0019)	\$ (0.0005)	
Total Tax Levy Rate	\$ 11.54	\$ 11.68	\$ 11.68	\$ 10.52	\$ 10.27	

Distribution of Property Tax Levy by Purpose

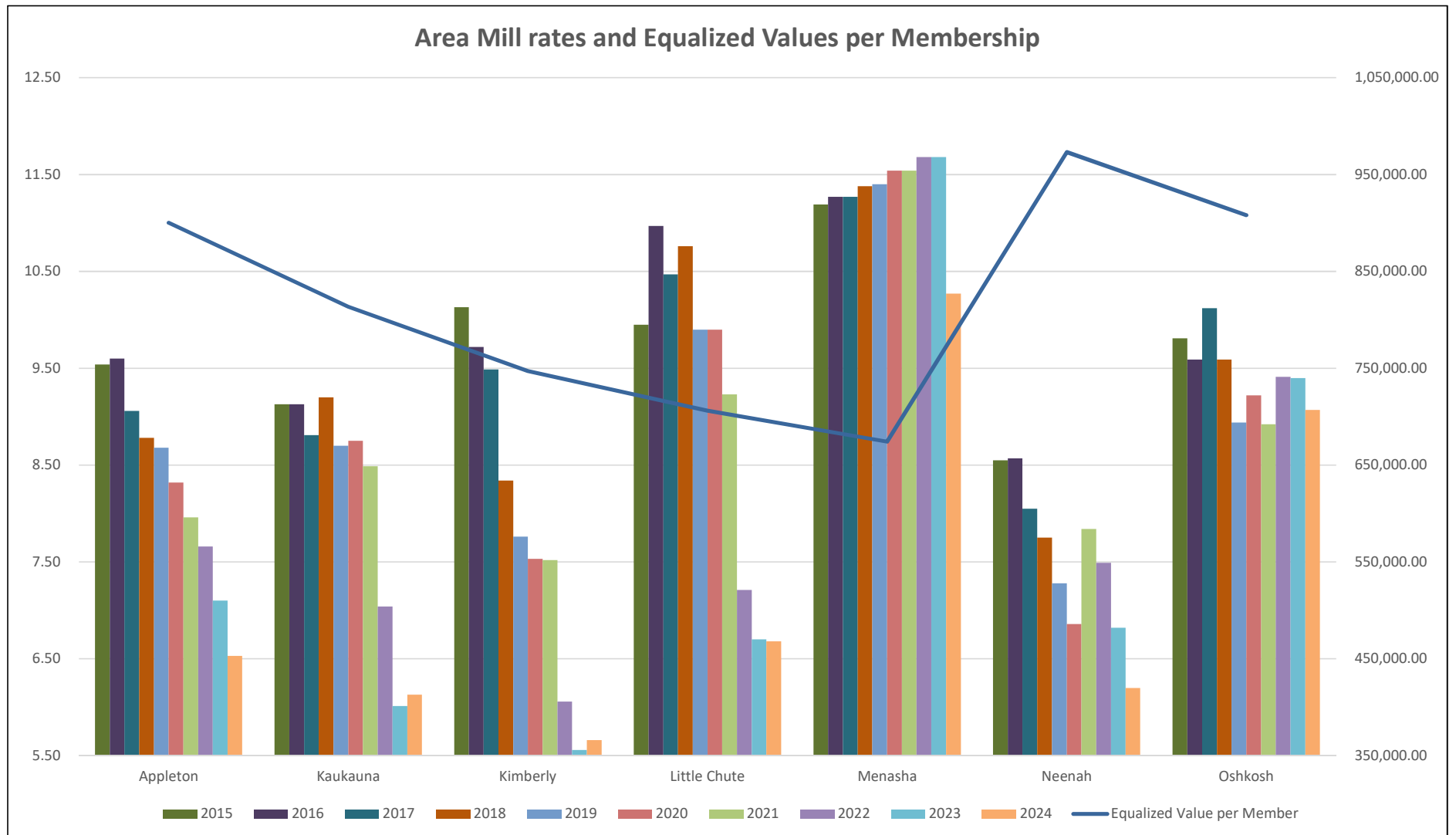


HISTORY OF EQUALIZED VALUATION*(October Certifications)*

Municipality	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25
<u>City of Menasha</u>	835,826,600	850,199,500	884,847,700	933,740,100	1,036,583,900	1,211,721,000	1,266,901,400
Winnebago Co. (\$)	Change 61,377,400	46,075,800	34,648,200	48,892,400	102,843,800	175,137,100	55,180,400
C 70-251 (%)	Change 7.93%	5.73%	4.08%	5.53%	11.01%	16.90%	4.55%
<u>City of Menasha</u>	57,159,949	59,615,426	60,700,700	67,855,379	91,311,995	106,180,328	114,606,451
Calumet County (\$)	Change 5,700,093	5,883,136	1,085,274	7,154,679	23,456,616	14,868,333	8,426,123
C 08-251 (%)	Change 11.08%	10.95%	1.82%	11.79%	34.57%	16.28%	7.94%
<u>Village of Fox Crossing</u>	458,155,671	489,867,641	508,072,363	529,037,554	605,070,557	690,347,232	746,722,338
Winnebago County (\$)	Change 28,812,199	52,030,806	18,204,722	20,965,191	76,033,003	85,276,675	56,375,106
T 70-008 (%)	Change 6.71%	11.88%	3.72%	4.13%	14.37%	14.09%	8.17%
<u>City of Appleton</u>	55,167,484	62,377,664	59,486,870	62,641,545	61,547,475	62,027,621	78,987,818
Winnebago County (\$)	Change 1,545,476	7,600,369	(2,890,794)	3,154,675	(1,094,070)	480,146	16,960,197
C 70-201 (%)	Change 2.88%	13.88%	-4.63%	5.30%	-1.75%	0.78%	27.34%
<u>City of Appleton</u>	12,535	13,513	14,231	15,170	16,884	19,520	17,165
Outagamie County (\$)	Change 827	1,236	718	939	1,714	2,636	(2,355)
C 44-201 (%)	Change 7.06%	10.07%	5.31%	6.60%	11.30%	15.61%	-12.06%
Total	1,406,322,239	1,462,073,744	1,513,121,864	1,593,289,748	1,794,530,811	2,070,295,701	2,207,235,172
Dollar Change	97,435,995	111,591,347	51,048,120	80,167,884	201,241,063		
Percent Change	7.4%	8.3%	3.5%	5.3%	12.6%		



	Area Mill Rates													Eq Value/ Member
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Appleton	9.17	9.32	9.40	9.54	9.60	9.06	8.78	8.68	8.32	7.96	7.66	7.10	6.53	900,227
Kaukauna	8.79	9.33	9.29	9.13	9.13	8.81	9.20	8.70	8.75	8.49	7.04	6.01	6.13	813,527
Kimberly	10.24	10.52	10.34	10.13	9.72	9.49	8.34	7.76	7.53	7.52	6.06	5.56	5.66	747,137
Little Chute	9.53	9.92	9.59	9.95	10.97	10.47	10.76	9.90	9.90	9.23	7.21	6.70	6.68	706,197
Menasha	9.89	9.92	10.49	11.19	11.27	11.27	11.38	11.40	11.54	11.54	11.68	11.68	10.27	674,171
Neenah	8.57	8.94	8.60	8.55	8.57	8.05	7.75	7.28	6.86	7.84	7.49	6.82	6.20	973,171
Oshkosh	8.53	8.84	9.16	9.81	9.59	10.12	9.59	8.94	9.22	8.92	9.41	9.40	9.07	908,060



SECTION IV

OUTSTANDING DEBT REVIEW

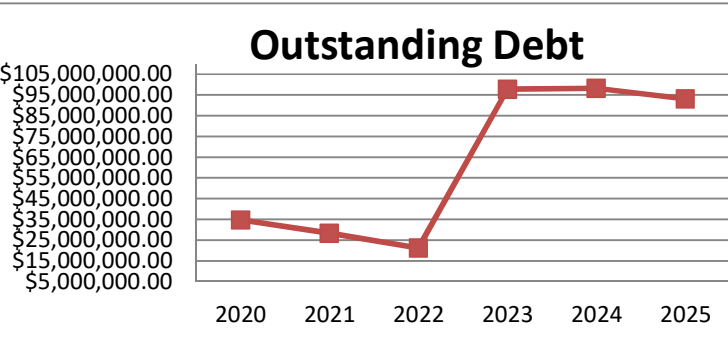
2024-25 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Fund 38 debt payments are within the revenue limit. Fund 39 debt is referendum approved and increases the revenue limit.

Description of Debt	Original Issue	Balance July 1, 2024	Payments		Balance June 30, 2025	Fund
			Principal 2024-25	Interest 2024-25		
No. 1: G.O. Refunding Bonds Dated September 3, 2013 (Bonds maturing March 1, 2033)	27,995,000	2,480,000	2,020,000	11,500	460,000	39
No. 2: G.O. School Improvement Bonds Dated November 25, 2014 (Bonds maturing March 1, 2029)	7,500,000	2,830,000	530,000	82,250	2,300,000	38
No. 3: Facility Improvement Bonds Dated February 13, 2023 (Bonds maturing March 2042)	90,000,000	82,100,000	1,000,000	3,548,250	81,100,000	39
No. 4: State Trust Fund Loan Dated February 20, 2024 (Bonds maturing March 15, 2033)	5,000,000	5,000,000	537,069	200,868	4,462,931	39
No. 5: State Trust Fund Loan Dated April 15, 2024 (Bonds maturing March 15, 2034)	4,700,000	4,700,000	377,547	258,049	4,322,453	39
Total Fund 38 & 39 Debt	141,421,000	97,110,000	4,464,616	4,100,917	92,645,384	

There are five (5) long-term debt issues as of June 30, 2024 for the district.

- 1) General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. (Final payment scheduled for 9/2033)
- 2) General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. (Final payment scheduled for 3/2029)
- 3) General Obligation School Building and Facility Improvement Bonds - Issued for the construction of a new Maplewood School on the existing site and removal of the current building; site improvements; and acquisition of furnishings, fixtures and equipment. (Final payment scheduled for 3/2042)
- 4) State Trust Fund Loan 2024 - Included in the total referendum amount, a 9 year LT Loan was used to supplement the Maplewood project. (Final payment scheduled for 3/2033)
- 5) State Trust Fund Loan 2024 - Included in the total referendum amount, a 10 year LT Loan was used to supplement the Maplewood project. (Final payment scheduled for 3/2034)



Fiscal Year	Defeasance Amount	Savings
2020-2021	\$ 2,370,000.00	\$ 1,110,527.00
2021-2022	\$ 3,835,000.00	\$ 1,711,124.00
2022-2023	\$ 9,052,846.00	\$ 2,217,250.00
Totals	\$ 15,257,846.00	\$ 5,038,901.00

SECTION V

FUND BALANCE REVIEW BY FUND

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity and established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction (DPI) specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund--such as cash or a grant payment receivable--and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost;
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs; and
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District

Bylaws & Policies

6235 – Fund Balance

The Board places the responsibility of administering the budget, once adopted, with the District Administrator. The District Administrator shall monitor the Fund 10 fund balance and shall report the balance to the board at the end of each budget year. The Fund 10 fund balance shall be maintained at a level sufficient to minimize or avoid short term borrowing for cash flow purposes.

The Board shall ensure that adequate funds are reserved for the General Fund to maintain a secure financial position whereby the Fund 10 fund balance shall not fall below twenty percent (20%) of the preceding year's Fund 10 expenditures. Budget preparation and management shall adhere to this fund balance expectation. (See Policy 6220 – Budget Preparation and Policy 6231 – Budget Implementation.)

Fund balances will be reported in the categories established by the Government Accounting Standards Board Statement 54 (GASB 54) and in consultation with the District auditors and the Director of Business Services. The Board will impose constraints on any funds placed in the committed and assigned classifications through consultation with the District's auditor and Director of Business Services. The applicable categories for fund balance designations are:

- A. **Nonspendable Fund Balance** – amounts that cannot be spent because they are either (a) not in a spendable form (which includes items that are not expected to be converted to cash – e.g., inventories or prepaid amounts) or (b) legally or contractually required to be maintained intact (e.g., the corpus of an endowment fund).
- B. **Restricted Fund Balance** – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- C. **Committed Fund Balance** – amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- D. **Assigned Fund Balance** – amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.

- E. **Unassigned Fund Balance** – amounts that are available for any purpose; these amounts are reported only in the general fund.

The Board discourages the maintenance of unassigned fund balances.

If during the fiscal year, it appears to the District Administrator that the fund balance will be less than estimated, the District Administrator will bring forward for Board consideration recommendations that will protect the fund balances. Such recommendations shall be in accordance with the requirements of the law.

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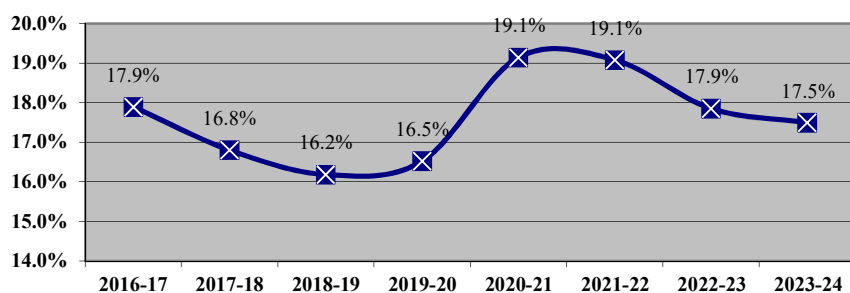
Government Accounting Standards Board Statement 54

Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24
Assets:						
Cash & Investments	5,727,463	6,635,464	9,720,189	12,787,487	7,817,398	6,750,890
Taxes Receivable	3,605,137	3,926,512	3,926,512	3,835,263	3,968,245	4,412,319
Accounts Receivable	6,990	3,724	15,110	814	3,083	524,475
Due From Other Funds	1,044,647	842,471	999,621	297,165	2,105,882	2,036,039
Due From Other Government	1,033,947	1,264,324	1,471,505	1,499,465	1,664,946	1,160,406
Inventory	0	0	0	0	0	0
Prepaid Expenses	16,048	11,036	36,242	75,766	26,755	18,198
Total Assets	11,434,231	12,683,529	16,169,177	18,495,959	15,586,309	14,902,327
Liabilities:						
Accounts Payable	130,083	392,374	252,175	725,504	794,834	166,186
Withholdings & Fringes	613,703	715,328	937,950	939,288	1,010,482	1,119,768
Accrued Payroll Payable	2,032,779	2,028,620	2,139,848	2,265,354	2,237,683	2,398,159
Unused Vested Benefits	0	0	0	0	0	0
Due To Other Funds	580,874	1,381,469	3,603,793	3,900,000	500,000	0
Claims Payable	0	0	0	806,647	1,254,485	1,189,373
Other Deferred Revenue	0	0	0	0	0	0
Total Liabilities	3,357,439	4,517,790	6,933,765	8,636,792	5,797,484	4,873,485
Total Beginning Fund Balance:	8,302,101	8,076,792	8,165,739	9,235,412	9,859,167	9,788,825
Total Ending Fund Balance:	8,076,792	8,165,739	9,235,412	9,859,167	9,788,825	10,028,841
(\$) Change from Prior Year:	(225,309)	88,947	1,069,673	623,755	(70,342)	240,016
(%) Change from Prior Year:	-2.71%	1.10%	13.10%	6.75%	-11.28%	341.21%
(%) of Expenditures:	16.2%	16.5%	19.1%	19.1%	17.9%	17.5%
Education Fund Expenditures (Net of Interfund Transfers):	49,911,606	49,424,289	48,239,759	51,671,838	54,828,254	57,314,935

Fund Balance as (%) of Fd 10 & 27 Expenditures



2024-25 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an unassigned fund balance of twenty (20) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

	2022-23 YE	2023-24 YE	2024-25 BGT
Total Expenditures	\$ 54,828,254	\$ 58,154,236	\$ 57,264,019
Total Fund Balance	\$ 9,788,825	\$ 10,028,841	\$ 11,051,956
% of Expenditures	17.9%	17.2%	19.3%

Fund Balance Summary

Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ -	\$ -	\$ -
Assigned for Health Retirement Arrangements (HRAs)	\$ 591,900	\$ 670,113	\$ 76,300
Assigned for Self-Insured Health Plan	\$ 1,254,485	\$ -	\$ -
Assigned for Self-Insured Dental Plan	\$ 25,507	\$ 24,113	\$ 24,177
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 7,069,933	\$ 8,487,615	\$ 10,104,479
FB Assigned:	\$ 9,788,825	\$ 10,028,841	\$ 11,051,956
	100.0%	100.0%	100.0%
	17.9%	17.2%	19.3%

FB Unassigned:	\$ -	\$ -	\$ -
% of Total Fund Balance	0.0%	0.0%	0.0%
% of Expenditures	0.0%	0.0%	0.0%